



## Press release

### VanEck expands crypto offering with SUI ETN

- **SUI is a scalable blockchain that enables transactions to be carried out very quickly**
- **In areas such as Decentralised Finance (DeFi), high speeds and scalability are particularly important**
- **VanEck SUI ETN is available in the following countries: Austria, Switzerland, Germany, Denmark, Spain, Finland, France, Italy, Liechtenstein, Luxembourg, Netherlands, Norway, Poland, Portugal, and Sweden**

**Frankfurt, 13 November 2024** – Asset manager VanEck is listing the VanEck Sui ETN on Euronext Amsterdam and Euronext Paris today. Investors can use this exchange-traded note (ETN) to participate in the development of the SUI token without having to buy and hold it directly.

Sui is a decentralised smart contract platform that aims to finalize transactions quickly and is user-friendly. A major advantage of the platform is the speed with which transactions can be processed: While older blockchains such as Bitcoin or Ethereum can only carry out transactions one after the other, leading to delays and higher costs, SUI can carry out transactions simultaneously. This makes this blockchain particularly suitable for applications that rely on real-time interactions, such as in the financial sector or gaming.

“Particularly in DeFi applications, i.e. in so-called decentralised finance, it is important that transactions be finalized very quickly,” explains Martijn Rozemuller, CEO at VanEck Europe. “Sui is also designed to be easy to use and thus represents a kind of bridge between the Web2 and the decentralised Web3.”

Sui is developed by Mysten Labs, which is backed by developers from well-known companies such as Microsoft, Apple, and Meta. The team is using a modified version of the Move programming language, which was created for Meta's Diem cryptocurrency project.

“Thanks to its simple scalability and user-friendly design for both end-users and developers, Sui can serve the growing demand for blockchain-based transactions very well,” explains Menno Martens, Crypto Product Manager at VanEck Europe. “In our view, this network has strong growth potential, because its consistently low transaction costs make it a real alternative to older blockchains. The VanEck Sui ETN gives investors the opportunity to participate in the development of this promising blockchain network in an exchange-traded and comparatively



simple way.” Investors should note, however, that the asset may experience high levels of volatility.

The VanEck Sui ETN reflects the performance of the MarketVector Sui VWAP Close Index, whose price is linked to the price of the SUI token. The SUI token is the native cryptocurrency of the Sui network, which is used for transaction processing.

The VanEck Sui ETN is fully collateralised, i.e. the digital assets it contains are actually purchased and held in so-called “cold storage”. VanEck relies on Bank Frick, a custodian regulated in the EEA country of Liechtenstein, to achieve a high standard of security in the custody of the cryptocurrencies in its ETNs.

Listing on regulated stock exchanges means that investors can buy and sell the new product in the same way as other regulated stock exchange products. The ETN currently has a total expense ratio (TER) of 1.5 % per cent. There is a risk of extreme volatility.

|                                  | <b>VanEck SUI ETN</b>                                       |
|----------------------------------|---|
| <b>Index name</b>                | MarketVector Sui VWAP Close Index                           |
| <b>ISIN</b>                      | DE000A4A5Z72  |
| <b>Ticker</b>                    | VSUI  |
| <b>Ticker Euronext Amsterdam</b> | VSUI NA   |
| <b>Ticker Euronext Paris</b>     | VSUI FP   |
| <b>Registered countries:</b>     | AT, CH, DE, DK, ES, FI, FR, IT, LI, LU, NL, NO, PL, PT, SE  |
| <b>Index provider</b>            | MarketVector Indexes GmbH                                   |
| <b>Total expense ratio (TER)</b> | 1.5 %   |
| <b>More information at</b>       | <a href="https://www.vaneck.com">https://www.vaneck.com</a> |

The trading prices of many digital assets have recently been subject to extreme fluctuations, which are likely to continue. Digital assets have only been introduced in the last decade, and many countries still do not have clear regulations in place. The value of digital assets depends on these regulations remaining favourable, as well as on technological opportunities, the development of protocol networks, on competition from other digital asset networks and on forks.



**Press contact:**

Henning Münster / Miriam Wolschon  
public imaging GmbH  
Tel.: +49 (0)40 401999 -156 / -155  
E-Mail: [vaneck@publicimaging.de](mailto:vaneck@publicimaging.de)

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Since its foundation in 1955, VanEck has been driven by innovation and stands for intelligent, forward-looking investment strategies. The asset manager currently manages around 120 billion US dollars\* worldwide, including ETFs, active funds and institutional accounts.

With more than 100 ETFs globally, the investment house offers a comprehensive portfolio covering numerous sectors, asset classes and smart beta strategies. VanEck was one of the first asset managers to offer investors access to global markets. The aim was always to identify new trends and asset classes - such as gold investments (1968), emerging markets (1993) and ETFs (2006). These have shaped the entire investment industry to this day.

\* Status: 30.09.2024

You can find more information about VanEck and its funds at [www.vaneck.com](http://www.vaneck.com) or the blog [www.vaneck.com/etf-europe/blog](http://www.vaneck.com/etf-europe/blog).

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