

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ [SEE STATEMENT 1](#)

18 Can any resulting loss be recognized? ▶ [SEE STATEMENT 1](#)

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ [SEE STATEMENT 1](#)

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶  Date ▶ MAY 5, 2020

Print your name ▶ JOHN CRIMMINS Title ▶ CFO

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	

**Information Furnished Pursuant to Internal Revenue Code Section 6045B
Relating to Actions Affecting the Basis of Securities**

Issuer's Name: VanEck Vectors Coal ETF (the "Fund")
EIN: 26-1156374
Ticker: KOL
CUSIP: Original CUSIP 92189F809; CUSIP Post-Split 92189H888
Classification: Common Stock

Effective as of the market open on April 15, 2020, the Fund completed a 1-for-10 reverse stock split for its outstanding shares of common stock. The CUSIP number changed from 92189F809 to 92189H888. Pursuant to the reverse stock split, every 10 shares of issued and outstanding common stock automatically converted into 1 share of common stock. No fractional shares were issued. A shareholder who would have otherwise been entitled to a fractional share as a result of the reverse stock split received cash in lieu thereof and was deemed for federal income tax purposes to have received and then immediately sold such fractional share for cash.

The 1-for-10 reverse stock split was a non-taxable transaction for U.S. Federal income tax purposes pursuant to IRC Sections 368(A)(1)(E) and 354(a)(1). Except with respect to cash received in lieu of fractional shares, a shareholder will not recognize any gain or loss for U.S. Federal income tax purposes as a result of the reverse stock split.

Pursuant to Section 358 of the Internal Revenue Code ("IRC"), shareholders must allocate the aggregate tax basis in their shares held immediately prior to the reverse stock split among the shares held immediately after the reverse stock split (including fractional shares for which cash in lieu was received). In general, a shareholder's aggregate tax basis in shares of the Fund held immediately prior to the reverse split should be allocated in proportion to the reduced number of shares. Shareholders that have acquired different blocks of common stock at different times or at different prices are urged to consult their tax advisor regarding the allocation of their aggregated adjusted basis among, and the holding period of, that common stock.

In general, if a shareholder received cash in lieu of fractional shares, the shareholder will recognize gain or loss based on the difference between the amount of cash received and the shareholder's adjusted tax basis in the fractional shares.

This information is being provided pursuant to IRC Section 6045B(e), as amended. The tax information contained herein is provided for informational purposes only and should not be construed as legal or tax advice. VanEck does not provide legal or tax advice to taxpayers. This material and any tax-related statements are not intended or written to be used, and cannot be used or relied upon, by any such taxpayer for the purpose of avoiding tax penalties. Please consult an attorney or tax professional for assistance as to how this information will impact your specific tax situation.

For more information, please contact the Fund at 1-800-826-2333 or visit the Fund's web site at www.vaneck.com.