

Percent of Total Holdings

VanEck VIP Emerging Markets Bond Fund

02/28/2025

U.S. Dollar

Security Name	Ticker	Port. Weight	Shares
Total		100.00%	
U.S. Dollar	CASH_USD	6.63%	1,139,623.33
Government of United Arab Emirates		4.62%	864,000.00
<i>Government Of United Arab Emirates 4.951% 07-jul-2052</i>	<i>XS2492385203</i>	<i>3.22%</i>	<i>584,000.00</i>
<i>Government Of United Arab Emirates 2.0% 19-oct-2031</i>	<i>XS2397053757</i>	<i>1.41%</i>	<i>280,000.00</i>
Government of Poland		4.39%	3,003,000.00
<i>Government Of Poland 6.0% 25-oct-2033</i>	<i>PL0000115291</i>	<i>3.41%</i>	<i>2,296,000.00</i>
<i>Government Of Poland 5.0% 25-oct-2034</i>	<i>PL0000116851</i>	<i>0.97%</i>	<i>707,000.00</i>
Government Of Saudi Arabia 3.75% 21-jan-2055	XS2109770151	4.16%	1,022,000.00
Government of Malaysia		4.13%	3,253,000.00
<i>Government Of Malaysia 2.632% 15-apr-2031</i>	<i>MYBMO2000028</i>	<i>2.74%</i>	<i>2,235,000.00</i>
<i>Government Of Malaysia 4.457% 31-mar-2053</i>	<i>MYBMZ2300010</i>	<i>1.39%</i>	<i>1,018,000.00</i>
Government of South Africa		4.05%	13,329,000.00
<i>Government Of South Africa 10.5% 21-dec-2027</i>	<i>ZAG000016320</i>	<i>3.08%</i>	<i>9,462,000.00</i>
<i>Government Of South Africa 8.75% 31-jan-2045</i>	<i>ZAG000106972</i>	<i>0.97%</i>	<i>3,867,000.00</i>
Government of Chile		4.04%	615,095,000.00
<i>Government Of Chile 4.7% 01-sep-2030</i>	<i>CL0002454248</i>	<i>2.01%</i>	<i>340,000,000.00</i>
<i>Government Of Chile 5.0% 01-oct-2028</i>	<i>CL0002686989</i>	<i>0.97%</i>	<i>160,000,000.00</i>
<i>Government Of Chile 6.0% 01-apr-2033</i>	<i>CL0002839505</i>	<i>0.72%</i>	<i>115,000,000.00</i>
<i>Government Of Chile 3.25% 21-sep-2071</i>	<i>US168863DU93</i>	<i>0.34%</i>	<i>95,000.00</i>
Government of Indonesia		4.04%	11,682,000,000.00
<i>Government Of Indonesia 6.375% 15-apr-2032</i>	<i>IDG000018706</i>	<i>1.49%</i>	<i>4,359,000,000.00</i>
<i>Government Of Indonesia 6.625% 15-feb-2034</i>	<i>IDG000023607</i>	<i>0.94%</i>	<i>2,730,000,000.00</i>
<i>Government Of Indonesia 6.75% 15-jul-2035</i>	<i>IDG000024506</i>	<i>0.94%</i>	<i>2,707,000,000.00</i>
<i>Government Of Indonesia 7.0% 15-sep-2030</i>	<i>IDG000013806</i>	<i>0.67%</i>	<i>1,886,000,000.00</i>
Government of Mexico		3.95%	16,990,000.00
<i>Government Of Mexico 8.0% 07-nov-2047</i>	<i>MX0MGO000102</i>	<i>1.98%</i>	<i>8,470,000.00</i>
<i>Government Of Mexico 8.0% 31-jul-2053</i>	<i>MX0MGO0001E4</i>	<i>1.28%</i>	<i>5,530,000.00</i>
<i>Government Of Mexico 7.75% 13-nov-2042</i>	<i>MX0MGO0000R8</i>	<i>0.69%</i>	<i>2,990,000.00</i>
Government of Brazil		3.44%	630,000.00
<i>Government Of Brazil 3.75% 12-sep-2031</i>	<i>US105756CE88</i>	<i>1.96%</i>	<i>374,000.00</i>
<i>Government Of Brazil 6.0% 20-oct-2033</i>	<i>US105756CF53</i>	<i>1.48%</i>	<i>256,000.00</i>
Petroleos Mexicanos 7.69% 23-jan-2050	US71654QDD16	3.27%	733,000.00

Government of Turkey		2.96%	17,767,000.00
<i>Government Of Turkey 31.08% 08-nov-2028</i>	<i>TRT081128T15</i>	<i>1.70%</i>	<i>10,339,000.00</i>
<i>Government Of Turkey 27.7% 27-sep-2034</i>	<i>TRT270934T18</i>	<i>1.26%</i>	<i>7,428,000.00</i>
Government of Czech Republic		2.91%	13,060,000.00
<i>Government Of Czech Republic 2.0% 13-oct-2033</i>	<i>CZ0001005243</i>	<i>1.63%</i>	<i>7,860,000.00</i>
<i>Government Of Czech Republic 2.4% 17-sep-2025</i>	<i>CZ0001004253</i>	<i>0.50%</i>	<i>2,070,000.00</i>
<i>Government Of Czech Republic 4.9% 14-apr-2034</i>	<i>CZ0001006894</i>	<i>0.47%</i>	<i>1,830,000.00</i>
<i>Government Of Czech Republic 1.0% 26-jun-2026</i>	<i>CZ0001004469</i>	<i>0.30%</i>	<i>1,300,000.00</i>
Government of the Philippines		2.85%	24,631,000.00
<i>Government Of The Philippines 6.25% 14-jan-2036</i>	<i>US718286BM88</i>	<i>2.43%</i>	<i>24,547,000.00</i>
<i>Government Of The Philippines 4.2% 29-mar-2047</i>	<i>USY6972HLP91</i>	<i>0.41%</i>	<i>84,000.00</i>
Government Of Colombia 11.5% 25-jul-2046	COL17CT03938	2.76%	2,097,500,000.00
Government Of Peru 3.23% 28-jul-2121	US715638DR09	2.74%	850,000.00
Government of Hungary		2.45%	169,410,000.00
<i>Government Of Hungary 9.5% 21-oct-2026</i>	<i>HU0000406160</i>	<i>1.22%</i>	<i>76,580,000.00</i>
<i>Government Of Hungary 4.75% 24-nov-2032</i>	<i>HU0000405550</i>	<i>0.77%</i>	<i>56,630,000.00</i>
<i>Government Of Hungary 3.0% 21-aug-2030</i>	<i>HU0000403696</i>	<i>0.47%</i>	<i>36,200,000.00</i>
Government of Sri Lanka		2.12%	452,423.00
<i>Government Of Sri Lanka 3.35% 15-mar-2033</i>	<i>XS2966241791</i>	<i>0.59%</i>	<i>125,977.00</i>
<i>Government Of Sri Lanka 3.6% 15-feb-2038</i>	<i>XS2966242252</i>	<i>0.56%</i>	<i>118,122.00</i>
<i>Government Of Sri Lanka 3.6% 15-jun-2035</i>	<i>XS2966242336</i>	<i>0.35%</i>	<i>85,063.00</i>
<i>Government Of Sri Lanka 3.1% 15-jan-2030</i>	<i>XS2966241528</i>	<i>0.34%</i>	<i>64,225.00</i>
<i>Government Of Sri Lanka 3.6% 15-may-2036</i>	<i>XS2966241874</i>	<i>0.28%</i>	<i>59,036.00</i>
Government of Zambia		1.95%	13,004,000.00
<i>Government Of Zambia 13.0% 25-jan-2031</i>	<i>ZM1000004672</i>	<i>1.36%</i>	<i>8,834,000.00</i>
<i>Government Of Zambia 14.0% 31-may-2036</i>	<i>ZM1000004805</i>	<i>0.37%</i>	<i>2,735,000.00</i>
<i>Government Of Zambia 13.0% 27-dec-2031</i>	<i>ZM1000005091</i>	<i>0.17%</i>	<i>1,120,000.00</i>
<i>Government Of Zambia 13.0% 20-sep-2031</i>	<i>ZM1000004979</i>	<i>0.05%</i>	<i>315,000.00</i>
Government Of Romania 4.0% 14-feb-2051	XS2201851685	1.91%	510,000.00
Ecopetrol S.A.		1.76%	294,000.00
<i>Ecopetrol S.a. 8.875% 13-jan-2033</i>	<i>US279158AS81</i>	<i>0.90%</i>	<i>146,000.00</i>
<i>Ecopetrol S.a. 8.375% 19-jan-2036</i>	<i>US279158AV11</i>	<i>0.86%</i>	<i>148,000.00</i>
Government Of Republic Of The Congo 6.0% 30-jun-2029	XS0334989000	1.63%	321,195.00
Government Of Nigeria 8.25% 28-sep-2051	XS2384704800	1.59%	314,000.00
Government of Uruguay		1.38%	10,146,000.00
<i>Government Of Uruguay 9.75% 20-jul-2033</i>	<i>US760942BF85</i>	<i>0.92%</i>	<i>6,725,000.00</i>
<i>Government Of Uruguay 8.5% 15-mar-2028</i>	<i>USP80557BV53</i>	<i>0.46%</i>	<i>3,421,000.00</i>
Government of El Salvador		1.30%	137,000.00
<i>Government Of El Salvador 0.25% 17-apr-2030</i>	<i>US283875CD23</i>	<i>1.00%</i>	<i>82,000.00</i>
<i>Government Of El Salvador 7.625% 01-feb-2041</i>	<i>USP01012AR71</i>	<i>0.30%</i>	<i>55,000.00</i>
Government of Thailand		1.27%	7,771,000.00
<i>Government Of Thailand 1.585% 17-dec-2035</i>	<i>TH062303FC01</i>	<i>1.11%</i>	<i>6,907,000.00</i>
<i>Government Of Thailand 3.39% 17-jun-2037</i>	<i>TH0623A3H605</i>	<i>0.16%</i>	<i>864,000.00</i>

Government Of Qatar 4.817% 14-mar-2049	XS1959337749	1.17%	211,000.00
Petroleos Del Peru - Petroperu S.a. 4.75% 19-jun-2032	USP7808BAA54	1.00%	219,000.00
Cbb International Sukuk Programme Co. Wll 5.875% 05-jun-2032	US124808AA42	0.98%	166,000.00
Qatarenergy Corp. 3.125% 12-jul-2041	US74730DAE31	0.97%	222,000.00
Government Of South Korea 4.125% 10-dec-2033	KR103502GDC6	0.94%	212,000,000.00
Government Of Kazakhstan 13.9% 16-sep-2026	KZK200000729	0.93%	80,000,000.00
3r Lux Societe A Responsabilite Limitee 9.75% 05-feb-2031	USL9R621AA97	0.84%	137,000.00
Nwd Mtn Ltd. 4.125% 18-jul-2029	XS2028401086	0.80%	230,000.00
We Soda Investments Holding Plc 9.5% 06-oct-2028	USG95448AA75	0.80%	128,000.00
Siam Commercial Bank Public Co. Ltd. (cayman Islands) 4.4% 11-feb-2029	XS1945125547	0.75%	130,000.00
Vanke Real Estate (hong Kong) Co. Ltd. 3.975% 09-nov-2027	XS1713193586	0.75%	176,000.00
Ypf Sa 7.0% 15-dec-2047	USP989MJBNO3	0.73%	140,000.00
Government Of Bahamas 6.0% 21-nov-2028	USP06518AG23	0.66%	117,000.00
Puma International Financing Sa 7.75% 25-apr-2029	US74588YAB65	0.65%	107,000.00
Star Energy Geothermal (wayang Windu) Ltd. 6.75% 24-apr-2033	USG84393AC49	0.65%	107,280.00
Aes Panama Generation Holdings Srl 4.375% 31-may-2030	USP0608AAB28	0.62%	119,469.06
Energiean Israel Finance Ltd 5.375% 30-mar-2028	IL0011736738	0.61%	108,000.00
Government Of Paraguay 5.6% 13-mar-2048	USP75744AF25	0.57%	107,000.00
Zorlu Enerji Elektrik Uretim A.s. 11.0% 23-apr-2030	US98977LAA44	0.55%	89,000.00
Government Of The Dominican Republic 6.6% 01-jun-2036	USP3579ECU93	0.53%	89,000.00
Fortune Star (bvi) Limited 5.05% 27-jan-2027	XS2281321799	0.53%	95,000.00
Edo Sukuk Limited 5.875% 21-sep-2033	US28135J2A42	0.52%	86,000.00
Government Of The Republic Of Angola 9.375% 08-may-2048	US035198AC46	0.51%	103,000.00
Government Of Uganda 14.375% 03-feb-2033	UG12K0302337	0.49%	330,000,000.00
Government Of Papua New Guinea 8.375% 04-oct-2028	USY6726SAP66	0.49%	82,000.00
Ambipar Lux S.a R.l. 10.875% 05-feb-2033	US02319WAB72	0.46%	76,000.00
Government Of Kenya 6.3% 23-jan-2034	US491798AL85	0.42%	89,000.00
Government Of Costa Rica 6.125% 19-feb-2031	USP3699PGK77	0.36%	61,000.00
Government Of Guatemala 4.65% 07-oct-2041	USP5015VAN66	0.33%	71,000.00
Government Of Singapore 3.375% 01-sep-2033	SG3261987691	0.32%	71,000.00
Government Of Morocco 2.0% 30-sep-2030	XS2239829216	0.29%	53,000.00
SECINT 10 06/03/29	US81373LAA08	0.25%	42,000.00
Government Of Cameroon 9.5% 19-nov-2025	XS1313779081	0.22%	37,333.33
Government Of Uzbekistan 3.9% 19-oct-2031	XS2365195978	0.20%	40,000.00
Hta Group Ltd. (mauritius) 7.5% 04-jun-2029	US40435WAC47	0.13%	22,000.00
Government Of Jamaica 7.625% 09-jul-2025	US470160BQ42	0.13%	21,333.33
Government Of Honduras 6.25% 19-jan-2027	USP5178RAC27	0.13%	22,000.00
Government Of Gabon 7.0% 24-nov-2031	US362420AE18	0.11%	22,000.00
Government Of Senegal 6.25% 23-may-2033	US81720TAC99	0.09%	20,000.00
Government Of Ivory Coast 5.75% 31-dec-2032	XS0496488395	0.09%	16,216.13
Government Of Oman 6.75% 17-jan-2048	US682051AJ69	0.07%	12,000.00
Government Of Benin 7.96% 13-feb-2038	US08205QAA67	0.04%	8,000.00
Corporacion Geo, S.a.b. De C.v. 9.25% 30-jun-2020	USP3142CDA47	0.01%	120,000.00

Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

Percentages indicated are based on net assets.

Investing involves risk, including possible loss of principal. Please call 800.826.2333 or visit vaneck.com for a free prospectus and summary prospectus. An investor should consider the investment objective, risks, and charges and expenses of the investment company carefully before investing. The prospectus and summary prospectus contain this and information about the investment company. Please read the prospectus and summary prospectus carefully before investing.