

**VanEck Vectors Energy Income ETF (“EINC”)**

CUSIP: 92189H870 (formerly 92189F288)

Ticker: EINC

Record Date: May 12, 2020

Pay Date: May 15, 2020

Distribution Amount Per Share: \$0.5745

The following table sets forth the estimated amounts of the current distribution paid and the cumulative distributions paid this fiscal year to date from the following sources: net investment income and return of capital. All amounts are expressed per common share.

	Current Distribution	% Breakdown of the Current Distribution	Total Cumulative Fiscal Year to Date Distributions	% Breakdown of the Total Cumulative Distributions for Fiscal Year to Date
Net Investment Income	\$ 0.3639	63.35%	\$ 0.5442	63.35%
Return of Capital	0.2106	36.65%	0.3148	36.65%
Total (per common share)	\$ 0.5745	100.00%	\$ 0.8590	100.00%

EINC estimates that it has distributed more than its income; therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example, when some or all of the money that you invested in the Fund is paid back to you. A return of capital does not necessarily reflect EINC’s investment performance and should not be confused with ‘yield’ or ‘income’.

The amounts and sources of distributions reported in the Notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon EINC’s investment experience during the remainder of its fiscal year and may be subject to changes based on the tax regulations. EINC will send you a Form 1099-DIV for the calendar year that will inform you how to report these distributions for federal income tax purposes.

Contact Number: 1-800-826-2333