

Fund Details

Fund Ticker	GDX
Intraday NAV (IIV)	GMI
Index Ticker	GDMNTR
Total Net Assets (\$M)	14,823.60
Options	Available
Exchange	NYSE Arca
Inception Date	05/16/06

Fund Data

Number of Holdings	63
Currency	USD
Price/Earnings Ratio*	20.71
Price/Book Ratio*	2.30
Weighted Avg. Market Cap (\$M)	\$26,242
30-Day SEC Yield *	0.78%
NAV: 52 Week High/Low	\$45.89/\$31.84

*30-Day SEC Yield is based on the most recent 30-day period and reflects the investment income earned after deducting a fund's expenses for the period. This yield does not necessarily reflect the yield that an investor will receive. Distributions may vary from time to time. A weighted harmonic average is used to calculate this metric. Price/Book Ratio is the price of a security divided by the book value per share of the security. Price/Earnings Ratio is the price of a security divided by the last twelve months earnings per share of the security.

Fees and Expenses*

Management Fee	0.50%
Other Expenses	0.01%
Gross Expense Ratio	0.51%
Fee Waivers and Expense Reimbursement	--
Net Expense Ratio	0.51%

*Fees and Expenses Expenses for GDX are capped contractually at 0.53% until May 1, 2025. Cap excludes acquired fund fees and expenses, interest expense, trading expenses, taxes and extraordinary expenses.

Fund Description

VanEck Gold Miners ETF (GDX®) seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the NYSE Arca Gold Miners Index (GDMNTR), which is intended to track the overall performance of companies involved in the gold mining industry.

Top 10 Holdings

Holding Name	Ticker	% of Net Assets
AGNICO EAGLE MINES LTD	AEM US	11.65
NEWMONT CORP	NEM US	11.62
WHEATON PRECIOUS METALS CORP	WPM US	7.53
BARRICK GOLD CORP	GOLD US	7.17
FRANCO-NEVADA CORP	FNV US	6.48
GOLD FIELDS LTD	GFI US	4.67
ANGLOGOLD ASHANTI PLC	AU US	4.53
KINROSS GOLD CORP	KGC US	3.75
ZIJIN MINING GROUP CO LTD	2899 HK	3.31
NORTHERN STAR RESOURCES LTD	NST AU	3.19
Top 10 Total		63.91

These are not recommendations to buy or to sell any security. Securities and holdings may vary.

Performance History: Average Annual Total Returns* (%)

Month End as of 03/31/25	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	LIFE 05/16/06
GDX (NAV)	15.25	35.41	35.41	47.34	7.69	15.91	10.70	1.59
GDX (Share Price)	15.74	35.56	35.56	47.08	7.79	16.34	10.75	1.60
GDMNTR (Index)	15.40	35.28	35.28	47.79	8.02	16.21	11.06	2.01
Performance Differential (NAV - Index)	-0.15	0.13	0.13	-0.45	-0.33	-0.30	-0.36	-0.42

Quarter End as of 03/31/25	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	LIFE 05/16/06
GDX (NAV)	15.25	35.41	35.41	47.34	7.69	15.91	10.70	1.59
GDX (Share Price)	15.74	35.56	35.56	47.08	7.79	16.34	10.75	1.60
GDMNTR (Index)	15.40	35.28	35.28	47.79	8.02	16.21	11.06	2.01
Performance Differential (NAV - Index)	-0.15	0.13	0.13	-0.45	-0.33	-0.30	-0.36	-0.42

*Returns less than one year are not annualized.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Please call 800.826.2333 or visit vaneck.com for performance current to the most recent month ended.

The "Net Asset Value" (NAV) of a Fund is determined at the close of each business day, and represents the dollar value of one share of the fund; it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF's intraday trading value. Investors should not expect to buy or sell shares at NAV.

GDX VanEck Gold Miners ETF

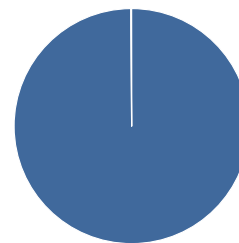
As of March 31, 2025

Top 10 Countries

Country	% of Net Assets
Canada	44.56
United States	15.99
South Africa	11.79
Australia	10.55
Brazil	7.53
China	4.64
United Kingdom	1.69
Peru	0.96
Burkina Faso	0.87
Turkey	0.83
Top 10 Total	99.41

Sector Weightings

Sector	% of Net Assets
Materials	99.9
Other/Cash	0.1



Index returns are not Fund returns and do not reflect any management fees or brokerage expenses. Certain indices may take into account withholding taxes. Investors can not invest directly in the Index. Index returns assume that dividends have been reinvested.

An investment in the Fund may be subject to risks which include, but are not limited to, risks related to investments in gold and silver mining companies, special risk considerations of investing in Australian and Canadian issuers, foreign securities, emerging market issuers, foreign currency, depository receipts, small- and medium-capitalization companies, equity securities, market, operational, index tracking, authorized participant concentration, no guarantee of active trading market, trading issues, passive management, fund shares trading, premium/discount risk and liquidity of fund shares, non-diversified and index-related concentration risks, all of which may adversely affect the Fund. Emerging market issuers and foreign securities may be subject to securities markets, political and economic, investment and repatriation restrictions, different rules and regulations, less publicly available financial information, foreign currency and exchange rates, operational and settlement, and corporate and securities laws risks. Small- and medium-capitalization companies may be subject to elevated risks.

NYSE Arca Gold Miners Index is a service mark of ICE Data Indices, LLC or its affiliates ("ICE Data") and has been licensed for use by VanEck ETF Trust (the "Trust") in connection with VanEck Gold Miners ETF (the "Fund"). Neither the Trust nor the Fund is sponsored, endorsed, sold or promoted by ICE Data. ICE Data makes no representations or warranties regarding the Trust or the Fund or the ability of the NYSE Arca Gold Miners Index to track general stock market performance.

ICE DATA MAKES NO EXPRESS OR IMPLIED WARRANTIES, AND HEREBY EXPRESSLY DISCLAIMS ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE WITH RESPECT TO THE NYSE ARCA GOLD MINERS INDEX OR ANY DATA INCLUDED THEREIN. IN NO EVENT SHALL ICE DATA HAVE ANY LIABILITY FOR ANY SPECIAL, PUNITIVE, INDIRECT, OR CONSEQUENTIAL DAMAGES (INCLUDING LOST PROFITS), EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contain this and other information, call 800.826.2333 or visit vaneck.com. Please read the prospectus and summary prospectus carefully before investing.

This content is published in the United States for residents of specified countries. Investors are subject to securities and tax regulations within their applicable jurisdictions that are not addressed on this content. Nothing in this content should be considered a solicitation to buy or an offer to sell shares of any investment in any jurisdiction where the offer or solicitation would be unlawful under the securities laws of such jurisdiction, nor is it intended as investment, tax, financial, or legal advice. Investors should seek such professional advice for their particular situation and jurisdiction.

Van Eck Securities Corporation, Distributor, a wholly-owned subsidiary of Van Eck Associates Corporation | 666 Third Avenue | New York, NY 10017

FUND TICKER: GDX

800.826.2333

VANECK.COM