

Fund Details

Fund Ticker	GLIN
Intraday NAV (IIV)	GLINNIV
Index Ticker	MGINGRNR
Total Net Assets (\$M)	132.22
Options	Available
Exchange	NYSE Arca
Inception Date	08/24/10

Fund Data

Number of Holdings	81
Currency	USD
Price/Earnings Ratio*	17.02
Price/Book Ratio*	3.50
Weighted Avg. Market Cap (\$M)	\$35,720
30-Day SEC Yield *	0.58%
NAV: 52 Week High/Low	\$54.93/\$39.39

*30-Day SEC Yield is based on the most recent 30-day period and reflects the investment income earned after deducting a fund's expenses for the period. This yield does not necessarily reflect the yield that an investor will receive. Distributions may vary from time to time. A weighted harmonic average is used to calculate this metric. Price/Book Ratio is the price of a security divided by the book value per share of the security. Price/Earnings Ratio is the price of a security divided by the last twelve months earnings per share of the security.

Fees and Expenses*

Management Fee	0.50%
Other Expenses	0.59%
Gross Expense Ratio	1.09%
Fee Waivers and Expense Reimbursement	-0.22%
Net Expense Ratio	0.87%

*Fees and Expenses Expenses for GLIN are capped contractually at 0.70% until May 1, 2025. Cap excludes acquired fund fees and expenses, interest expense, trading expenses, taxes and extraordinary expenses.

Fund Description

VanEck India Growth Leaders ETF (GLIN) seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the MarketGrader India All-Cap Growth Leaders Index (MGINGRNR), which consists of fundamentally sound Indian companies that exhibit attractive growth potential at a reasonable price.

Top 10 Holdings

Holding Name	Ticker	% of Net Assets
KOTAK MAHINDRA BANK LTD	KMB IN	5.28
ICICI BANK LTD	ICICIB IN	5.09
BHARAT ELECTRONICS LTD	BHE IN	5.09
TRENT LTD	TRENT IN	5.01
STATE BANK OF INDIA	SBIN IN	4.97
COAL INDIA LTD	COAL IN	4.93
DR REDDY'S LABORATORIES LTD	DRRD IN	4.83
HCL TECHNOLOGIES LTD	HCLT IN	4.77
TATA CONSULTANCY SERVICES LTD	TCS IN	4.75
INFOSYS LTD	INFY US	4.45
Top 10 Total		49.16

These are not recommendations to buy or to sell any security. Securities and holdings may vary.

Performance History: Average Annual Total Returns* (%)

Month End as of 03/31/25	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	08/24/10	LIFE
GLIN (NAV)	8.54	-12.38	-12.38	-5.16	4.51	17.88	0.41	-3.02	
GLIN (Share Price)	8.23	-12.84	-12.84	-5.83	4.85	18.18	0.27	-3.04	
MGINGRNR (Index)	9.50	-12.13	-12.13	-3.78	5.84	19.91	1.42	-2.24	
Performance Differential (NAV - Index)	-0.96	-0.25	-0.25	-1.38	-1.33	-2.03	-1.01	-0.78	

Quarter End as of 03/31/25	1 MO	3 MO	YTD	1 YR	3 YR	5 YR	10 YR	08/24/10	LIFE
GLIN (NAV)	8.54	-12.38	-12.38	-5.16	4.51	17.88	0.41	-3.02	
GLIN (Share Price)	8.23	-12.84	-12.84	-5.83	4.85	18.18	0.27	-3.04	
MGINGRNR (Index)	9.50	-12.13	-12.13	-3.78	5.84	19.91	1.42	-2.24	
Performance Differential (NAV - Index)	-0.96	-0.25	-0.25	-1.38	-1.33	-2.03	-1.01	-0.78	

*Returns less than one year are not annualized.

In the absence of temporary expense waivers or reimbursements, the 30-Day SEC Yield for VanEck India Growth Leaders ETF would have been 0.58% on 03/31/25.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Please call 800.826.2333 or visit vaneck.com for performance current to the most recent month ended.

The "Net Asset Value" (NAV) of a Fund is determined at the close of each business day, and represents the dollar value of one share of the fund; it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF's intraday trading value. Investors should not expect to buy or sell shares at NAV.

GLIN VanEck India Growth Leaders ETF

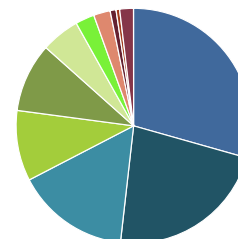
As of March 31, 2025

Top 10 Countries

Country	% of Net Assets
India	97.49
France	0.57
Other/Cash	1.94
Top 10 Total	100.00

Sector Weightings

Sector	% of Net Assets
Financials	29.4
Industrials	22.4
Information Technology	15.6
Consumer Discretionary	9.7
Health Care	9.5
Energy	5.3
Materials	2.6
Communication Services	2.3
Real Estate	0.8
Consumer Staples	0.5
Other/Cash	1.9



Index returns are not Fund returns and do not reflect any management fees or brokerage expenses. Certain indices may take into account withholding taxes. Investors can not invest directly in the Index. Index returns assume that dividends have been reinvested.

An investment in the Fund may be subject to risks which include, but are not limited to, special risk considerations of investing in Indian issuers, foreign securities, emerging market issuers, foreign currency, depositary receipts, information technology sector, financials sector, industrials sector, micro-, small- and medium capitalization companies, cash transactions, equity securities, market, operational, index tracking, authorized participant concentration, no guarantee of active trading market, trading issues, passive management, fund shares trading, premium/discount and liquidity of fund shares, non-diversification and index-related concentration risks, all of which may adversely affect the Fund. Emerging market issuers and foreign securities may be subject to securities markets, political and economic, investment and repatriation restrictions, different rules and regulations, less publicly available financial information, foreign currency and exchange rates, operational and settlement, and corporate and securities laws risks. Micro-, small- and medium capitalization companies may be subject to elevated risks.

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Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 800.826.2333 or visit vaneck.com. Please read the prospectus and summary prospectus carefully before investing.

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