

Guided Equity Allocation

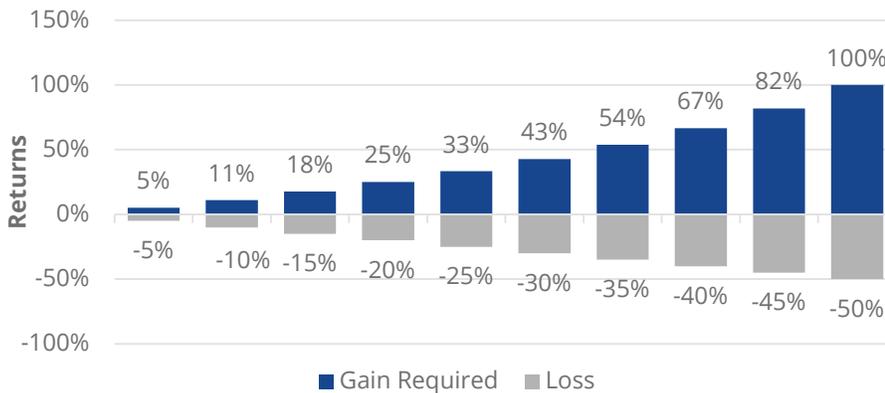
LFEQ

VanEck Long/Flat Trend ETF

Avoid the Drawdown Risk of Static Allocations

LFEQ seeks to track the Ned Davis Research CMG US Large Cap Long/Flat Index (the "Index"), a rules-based index that uses technical indicators to guide allocations into equities when markets are trending up. When markets are trending down, the Index responds to signals to raise cash, helping to manage risk and seeking to avoid potentially significant losses that require larger gains to break even. For example, as shown below, a 50% loss requires a 100% gain to recover that loss.

Larger Gains are Required to Recover from Losses of Varying Magnitudes



Source: VanEck. Figures achieved by mathematical formula and do not reflect results of any one investment.

Manage Risk and Limit Recovery Time

Type (% Decline)	Total Declines	Average Loss	Average Decline Length	Average Recovery Length
Dip (5%-10%)	17	-7%	3 months	3 months
Corrections (10%-20%)	9	-15%	5 months	6 months
Bear Markets of >20%	7	-37%	13 months	29 months
Bear Markets of >40%	4	-47%	17 months	42 months

source: Morningstar. Data since 4/1/1936 to 03/31/2022 based on monthly periodicity. Each drawdown, or market decline, is tallied after prior decline's full recovery

Why LFEQ?

Tactically allocates between S&P 500® equities and U.S. T-bills

Based on a breadth model that measures 24 industries, not just the top line S&P 500 return

Seeks to minimize impact of market downturns and participate in uptrends

Measures short, intermediate and long-term trends and includes a mean reversion signal to participate in bounce backs

Driven by the institutional expertise of Ned Davis Research

One of the largest independent institutional investment research providers

Past performance does not guarantee future results. Index performance is not indicative of Fund performance. Indices are not securities in which investments can be made. Past performance does not guarantee future results. Index performance is not indicative of Fund performance. Indices are not securities in which investments can be made.

VanEck Long/Flat Trend ETF (LFEQ) seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the **Ned Davis Research CMG US Large Cap Long/Flat Index (NDRCMGLF)**. The NDRCMGLF Index follows a proprietary model that determines when, and by how much, it allocates to U.S. equities and/or U.S. Treasury bills to seek to capitalize from rising markets or help avoid losses in declining markets. The model produces daily trade signals to determine the Index's equity allocation percentage (100%, 50% or 0%).

Fund Ticker	LFEQ
Commencement Date	10/4/2017
Net Expense Ratio (%)	0.58
Gross Expense Ratio (%) *	0.79

Expenses are capped contractually at 0.55%. Cap excludes acquired fund fees and expenses, interest expense, trading expenses, taxes and extraordinary expenses. Expense ratio as of the most recent prospectus. Please see the Fund's prospectus for more detailed information on expenses.

As of November 1, 2019, Ned Davis Research implemented several changes to the Ned Davis Research CMG Long/Flat Allocation Index construction rules to reflect new enhancements to factors for composition and timeliness. From December 9, 2021 forward, Ned Davis Research implemented additional changes to the Ned Davis Research CMG Long/Flat Allocation Index construction rules. The methodology of the strategy evolved to reflect new enhancements to factors for composition and timeliness. Additional enhancements include a volatility indicator to the breadth composite score and adjustments to the model's investment allocation rules. Past performance is no guarantee of future results.

Total Return (%) as of 03/31/2022	LFEQ	NDRCMGLF
YTD *	NAV	-4.71
	Share Price	-4.53
1 Yr	NAV	14.86
	Share Price	15.08
3 Yr	NAV	18.19
	Share Price	18.22
5 Yr	NAV	--
	Share Price	--
Since Inception 10/4/2017	NAV	13.61
	Share Price	13.66

* Returns less than one year are not annualized.

The performance data quoted represents past performance. Past performance is not a guarantee of future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance may be lower or higher than performance data quoted. Please call 800.826.2333 or visit vaneck.com for performance current to the most recent month ended.

The "Net Asset Value" (NAV) of a Fund is determined at the close of each business day, and represents the dollar value of one share of the fund it is calculated by taking the total assets of the fund, subtracting total liabilities, and dividing by the total number of shares outstanding. The NAV is not necessarily the same as the ETF's intraday trading value. Investors should not expect to buy or sell shares at NAV.

Ned Davis Research CMG US Large Cap Long/Flat Index is a rules-based index that follows a proprietary model developed by Ned Davis Research, Inc. in conjunction with CMG Capital Management Group, Inc. ("CMG"). The model produces daily trade signals to determine the Index's equity allocation percentage (100%, 50% or 0%). As of November 1, 2019, Ned Davis Research implemented several changes to the Ned Davis Research CMG Long/Flat Allocation Index construction rules to reflect new enhancements to factors for composition and timeliness. From December 9, 2021 forward, Ned Davis Research implemented additional changes to the Ned Davis Research CMG Long/Flat Allocation Index construction rules. The methodology of the strategy evolved to reflect new enhancements to factors for composition and timeliness. Additional enhancements include a volatility indicator to the breadth composite score and adjustments to the model's investment allocation rules. Past performance is no guarantee of future results.

The Fund is subject to risks associated with equity securities, index tracking, investing in other funds, market, U.S. Treasury bills, operational, high portfolio turnover, fund shares trading, premium/discount risk and liquidity of fund shares, passive management, no guarantee of active trading market, authorized participant concentration, trading issues, non-diversification and concentration risks. The Fund is considered non-diversified and may be subject to greater risks than a diversified fund.

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Investing involves substantial risk and high volatility, including possible loss of principal. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 800.826.2333 or visit vaneck.com. Please read the prospectus and summary prospectus carefully before investing.



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