

VanEck Merk Gold Trust
2018 Grantor Trust Tax Reporting Statement
EIN: 466582016
CUSIP: 921078101
Ticker: OUNZ

The following information is being provided to assist Shareholders of the VanEck Merk Gold Trust with reporting of their taxable income and expenses for the period January 1, 2018 through December 31, 2018, pursuant to Treasury Regulation Section 1.671-5. Under this regulation, the VanEck Merk Gold Trust is considered a "non-mortgage widely held fixed investment trust."

TAXATION OF THE TRUST

The VanEck Merk Gold Trust is a grantor trust for U.S. federal income tax purposes. As a result, the Trust itself is not subject to U.S. federal income tax. Instead, the Trust's income and expenses "flow through" to the Shareholders.

TAXATION OF U.S. INDIVIDUAL SHAREHOLDERS

Shareholders generally will be treated, for U.S. federal income tax purposes, as if they directly owned a pro rata share of the underlying assets held in the Trust. Shareholders also will be treated as if they directly received their respective pro rata shares of the Trust's income and proceeds, and directly incurred their pro rata share of the Trust's expenses. Most state and local tax authorities follow U.S. Income tax rules in this regard. However, Shareholders should contact their own tax advisors as to the state and local tax consequences of ownership of OUNZ shares.

The Trust holds only gold bullion and, accordingly, received no income during the year.

Trust expenses, which are miscellaneous itemized deductions for shareholders, are no longer deductible for individuals in 2018. However, the sale of gold to cover trust expenses is used to calculate each shareholder's tax basis.

The Trust issues and allocates shares to the Sponsor in lieu of paying the fee to compensate the Sponsor (Sponsor's Fee) in cash, eliminating the need for the Trust to sell gold to raise cash to pay the Sponsor's Fee. In 2018, all of the Trust's expenses were paid by the Sponsor. However, for tax reporting purposes, the Trust will treat the issuance of shares to the Sponsor as payment of the Sponsor's Fee and/or reimbursement of the Trust's expenses and/or liabilities as a taxable exchange by the Trust of the portion of the underlying gold represented by those shares and thus will also constitute a taxable event for investors. As a result, the tax information below refers to gold sold by the Trust.

Because the Trust sold only a de minimis amount of gold for payment of Trust expenses during the year and made no distributions of sale proceeds to its Shareholders, under Treas. Reg. Sec. 1.671-5(c)(2)(iv)(B) neither the Trust nor brokers are required to report the gross proceeds of Trust sales to Shareholders on Form 1099B. Certain brokers may nevertheless elect to report these proceeds to their customers on a composite Form 1099B. For those Shareholders who have not received this information on Form 1099B, it is contained in the attached 2018 Gross Proceeds File together with an example illustrating how a Shareholder should calculate gain or loss.

VanEck Merk Gold Trust 2018 Gross Proceeds File

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
1/1/2018	0.00985916		
1/2/2018	0.00985578		
1/3/2018	0.00985578		
1/4/2018	0.00985578		
1/5/2018	0.00985578		
1/6/2018	0.00985578		
1/7/2018	0.00985578		
1/8/2018	0.00985578		
1/9/2018	0.00985578		
1/10/2018	0.00985578		
1/11/2018	0.00985578		
1/12/2018	0.00985578		
1/13/2018	0.00985578		
1/14/2018	0.00985578		
1/15/2018	0.00985578		
1/16/2018	0.00985578		
1/17/2018	0.00985578		
1/18/2018	0.00985578		
1/19/2018	0.00985578		
1/20/2018	0.00985578		
1/21/2018	0.00985578		
1/22/2018	0.00985578		
1/23/2018	0.00985578		
1/24/2018	0.00985578		
1/25/2018	0.00985578		
1/26/2018	0.00985578		
1/27/2018	0.00985578		
1/28/2018	0.00985578		
1/29/2018	0.00985578		
1/30/2018	0.00985578		
1/31/2018	0.00985258	0.00000325	0.00430504
2/1/2018	0.00985258		
2/2/2018	0.00985258		
2/3/2018	0.00985258		
2/4/2018	0.00985258		
2/5/2018	0.00985258		
2/6/2018	0.00985258		
2/7/2018	0.00985258		
2/8/2018	0.00985258		
2/9/2018	0.00985258		
2/10/2018	0.00985258		
2/11/2018	0.00985258		
2/12/2018	0.00985258		
2/13/2018	0.00985258		
2/14/2018	0.00985258		
2/15/2018	0.00985258		
2/16/2018	0.00985258		
2/17/2018	0.00985258		

VanEck Merk Gold Trust 2018 Gross Proceeds File

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
2/18/2018	0.00985258		
2/19/2018	0.00985258		
2/20/2018	0.00985258		
2/21/2018	0.00985258		
2/22/2018	0.00985258		
2/23/2018	0.00985258		
2/24/2018	0.00985258		
2/25/2018	0.00985258		
2/26/2018	0.00985258		
2/27/2018	0.00985258		
2/28/2018	0.00985258	0.00000310	0.00402369
3/1/2018	0.00984953		
3/2/2018	0.00984953		
3/3/2018	0.00984953		
3/4/2018	0.00984953		
3/5/2018	0.00984953		
3/6/2018	0.00984953		
3/7/2018	0.00984953		
3/8/2018	0.00984953		
3/9/2018	0.00984953		
3/10/2018	0.00984953		
3/11/2018	0.00984953		
3/12/2018	0.00984953		
3/13/2018	0.00984953		
3/14/2018	0.00984953		
3/15/2018	0.00984953		
3/16/2018	0.00984950		
3/17/2018	0.00984950		
3/18/2018	0.00984950		
3/19/2018	0.00984950		
3/20/2018	0.00984950		
3/21/2018	0.00984950		
3/22/2018	0.00984950		
3/23/2018	0.00984950		
3/24/2018	0.00984950		
3/25/2018	0.00984950		
3/26/2018	0.00984950		
3/27/2018	0.00984950		
3/28/2018	0.00984950		
3/29/2018	0.00984950		
3/30/2018	0.00984950		
3/31/2018	0.00984950	0.00000347	0.00452635
4/1/2018	0.00984950		
4/2/2018	0.00984608		
4/3/2018	0.00984608		
4/4/2018	0.00984608		
4/5/2018	0.00984608		
4/6/2018	0.00984608		
4/7/2018	0.00984608		

VanEck Merk Gold Trust 2018 Gross Proceeds File

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
4/8/2018	0.00984608		
4/9/2018	0.00984608		
4/10/2018	0.00984608		
4/11/2018	0.00984608		
4/12/2018	0.00984608		
4/13/2018	0.00984608		
4/14/2018	0.00984608		
4/15/2018	0.00984608		
4/16/2018	0.00984608		
4/17/2018	0.00984608		
4/18/2018	0.00984608		
4/19/2018	0.00984608		
4/20/2018	0.00984608		
4/21/2018	0.00984608		
4/22/2018	0.00984608		
4/23/2018	0.00984608		
4/24/2018	0.00984604		
4/25/2018	0.00984604		
4/26/2018	0.00984604		
4/27/2018	0.00984604		
4/28/2018	0.00984604		
4/29/2018	0.00984604		
4/30/2018	0.00984290	0.00000318	0.00411517
5/1/2018	0.00984290		
5/2/2018	0.00984290		
5/3/2018	0.00984290		
5/4/2018	0.00984290		
5/5/2018	0.00984290		
5/6/2018	0.00984290		
5/7/2018	0.00984290		
5/8/2018	0.00984290		
5/9/2018	0.00984290		
5/10/2018	0.00984290		
5/11/2018	0.00984290		
5/12/2018	0.00984290		
5/13/2018	0.00984290		
5/14/2018	0.00984290		
5/15/2018	0.00984290		
5/16/2018	0.00984290		
5/17/2018	0.00984290		
5/18/2018	0.00984290		
5/19/2018	0.00984290		
5/20/2018	0.00984290		
5/21/2018	0.00984290		
5/22/2018	0.00984290		
5/23/2018	0.00984290		
5/24/2018	0.00984290		
5/25/2018	0.00984290		
5/26/2018	0.00984290		

VanEck Merk Gold Trust 2018 Gross Proceeds File

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
5/27/2018	0.00984290		
5/28/2018	0.00984290		
5/29/2018	0.00984290		
5/30/2018	0.00984290		
5/31/2018	0.00984290	0.00000340	0.00436225
6/1/2018	0.00983956		
6/2/2018	0.00983956		
6/3/2018	0.00983956		
6/4/2018	0.00983955		
6/5/2018	0.00983955		
6/6/2018	0.00983955		
6/7/2018	0.00983955		
6/8/2018	0.00983955		
6/9/2018	0.00983955		
6/10/2018	0.00983955		
6/11/2018	0.00983955		
6/12/2018	0.00983955		
6/13/2018	0.00983955		
6/14/2018	0.00983955		
6/15/2018	0.00983955		
6/16/2018	0.00983955		
6/17/2018	0.00983955		
6/18/2018	0.00983955		
6/19/2018	0.00983955		
6/20/2018	0.00983955		
6/21/2018	0.00983955		
6/22/2018	0.00983955		
6/23/2018	0.00983955		
6/24/2018	0.00983955		
6/25/2018	0.00983955		
6/26/2018	0.00983955		
6/27/2018	0.00983955		
6/28/2018	0.00983955		
6/29/2018	0.00983955		
6/30/2018	0.00983955	0.00000348	0.00428047
7/1/2018	0.00983955		
7/2/2018	0.00983613		
7/3/2018	0.00983613		
7/4/2018	0.00983613		
7/5/2018	0.00983613		
7/6/2018	0.00983613		
7/7/2018	0.00983613		
7/8/2018	0.00983613		
7/9/2018	0.00983613		
7/10/2018	0.00983613		
7/11/2018	0.00983613		
7/12/2018	0.00983613		
7/13/2018	0.00983613		
7/14/2018	0.00983613		

VanEck Merk Gold Trust 2018 Gross Proceeds File

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
7/15/2018	0.00983613		
7/16/2018	0.00983613		
7/17/2018	0.00983613		
7/18/2018	0.00983613		
7/19/2018	0.00983613		
7/20/2018	0.00983613		
7/21/2018	0.00983613		
7/22/2018	0.00983613		
7/23/2018	0.00983613		
7/24/2018	0.00983613		
7/25/2018	0.00983613		
7/26/2018	0.00983613		
7/27/2018	0.00983613		
7/28/2018	0.00983613		
7/29/2018	0.00983613		
7/30/2018	0.00983613		
7/31/2018	0.00983285	0.00000333	0.00400375
8/1/2018	0.00983285		
8/2/2018	0.00983285		
8/3/2018	0.00983285		
8/4/2018	0.00983285		
8/5/2018	0.00983285		
8/6/2018	0.00983285		
8/7/2018	0.00983285		
8/8/2018	0.00983285		
8/9/2018	0.00983285		
8/10/2018	0.00983285		
8/11/2018	0.00983285		
8/12/2018	0.00983285		
8/13/2018	0.00983285		
8/14/2018	0.00983285		
8/15/2018	0.00983285		
8/16/2018	0.00983285		
8/17/2018	0.00983285		
8/18/2018	0.00983285		
8/19/2018	0.00983285		
8/20/2018	0.00983285		
8/21/2018	0.00983285		
8/22/2018	0.00983285		
8/23/2018	0.00983285		
8/24/2018	0.00983285		
8/25/2018	0.00983285		
8/26/2018	0.00983285		
8/27/2018	0.00983285		
8/28/2018	0.00983285		
8/29/2018	0.00983285		
8/30/2018	0.00983285		
8/31/2018	0.00983285	0.00000372	0.00440003
9/1/2018	0.00983285		

VanEck Merk Gold Trust 2018 Gross Proceeds File

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
9/2/2018	0.00983285		
9/3/2018	0.00983285		
9/4/2018	0.00982919		
9/5/2018	0.00982919		
9/6/2018	0.00982919		
9/7/2018	0.00982919		
9/8/2018	0.00982919		
9/9/2018	0.00982919		
9/10/2018	0.00982919		
9/11/2018	0.00982919		
9/12/2018	0.00982919		
9/13/2018	0.00982919		
9/14/2018	0.00982919		
9/15/2018	0.00982919		
9/16/2018	0.00982919		
9/17/2018	0.00982919		
9/18/2018	0.00982919		
9/19/2018	0.00982919		
9/20/2018	0.00982919		
9/21/2018	0.00982919		
9/22/2018	0.00982919		
9/23/2018	0.00982919		
9/24/2018	0.00982919		
9/25/2018	0.00982926		
9/26/2018	0.00982926		
9/27/2018	0.00982926		
9/28/2018	0.00982926		
9/29/2018	0.00982926		
9/30/2018	0.00982926	0.00000307	0.00357961
10/1/2018	0.00982625		
10/2/2018	0.00982625		
10/3/2018	0.00982625		
10/4/2018	0.00982625		
10/5/2018	0.00982625		
10/6/2018	0.00982625		
10/7/2018	0.00982625		
10/8/2018	0.00982625		
10/9/2018	0.00982625		
10/10/2018	0.00982625		
10/11/2018	0.00982625		
10/12/2018	0.00982625		
10/13/2018	0.00982625		
10/14/2018	0.00982625		
10/15/2018	0.00982625		
10/16/2018	0.00982625		
10/17/2018	0.00982625		
10/18/2018	0.00982625		
10/19/2018	0.00982625		
10/20/2018	0.00982625		

VanEck Merk Gold Trust 2018 Gross Proceeds File

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
10/21/2018	0.00982625		
10/22/2018	0.00982625		
10/23/2018	0.00982625		
10/24/2018	0.00982625		
10/25/2018	0.00982625		
10/26/2018	0.00982625		
10/27/2018	0.00982625		
10/28/2018	0.00982625		
10/29/2018	0.00982625		
10/30/2018	0.00982625		
10/31/2018	0.00982291	0.00000340	0.00405229
11/1/2018	0.00982291		
11/2/2018	0.00982291		
11/3/2018	0.00982291		
11/4/2018	0.00982291		
11/5/2018	0.00982291		
11/6/2018	0.00982291		
11/7/2018	0.00982291		
11/8/2018	0.00982291		
11/9/2018	0.00982291		
11/10/2018	0.00982291		
11/11/2018	0.00982291		
11/12/2018	0.00982291		
11/13/2018	0.00982291		
11/14/2018	0.00982291		
11/15/2018	0.00982291		
11/16/2018	0.00982291		
11/17/2018	0.00982291		
11/18/2018	0.00982291		
11/19/2018	0.00982291		
11/20/2018	0.00982291		
11/21/2018	0.00982291		
11/22/2018	0.00982291		
11/23/2018	0.00982291		
11/24/2018	0.00982291		
11/25/2018	0.00982291		
11/26/2018	0.00982291		
11/27/2018	0.00982291		
11/28/2018	0.00982291		
11/29/2018	0.00982291		
11/30/2018	0.00982291	0.00000352	0.00420775
12/1/2018	0.00982291		
12/2/2018	0.00982291		
12/3/2018	0.00981945		
12/4/2018	0.00981945		
12/5/2018	0.00981945		
12/6/2018	0.00981945		
12/7/2018	0.00981945		
12/8/2018	0.00981945		

VanEck Merk Gold Trust 2018 Gross Proceeds File

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
12/9/2018	0.00981945		
12/10/2018	0.00981944		
12/11/2018	0.00981944		
12/12/2018	0.00981944		
12/13/2018	0.00981944		
12/14/2018	0.00981944		
12/15/2018	0.00981944		
12/16/2018	0.00981944		
12/17/2018	0.00981944		
12/18/2018	0.00981944		
12/19/2018	0.00981944		
12/20/2018	0.00981944		
12/21/2018	0.00981944		
12/22/2018	0.00981944		
12/23/2018	0.00981944		
12/24/2018	0.00981944		
12/25/2018	0.00981944		
12/26/2018	0.00981944		
12/27/2018	0.00981944		
12/28/2018	0.00981944		
12/29/2018	0.00981944		
12/30/2018	0.00981944		
12/31/2018	0.00981944	0.00000319	0.00401703
	Totals	0.00004011	0.04987343

VanEck Merk Gold Trust Gross Proceeds File shows gold ounces acquired per VanEck Merk Gold Trust (OUNZ) share purchased, gold sold (in ounces), and proceeds per VanEck Merk Gold Trust (OUNZ) Share. You can use this information to calculate your gain or loss on sale of gold to pay trust expenses.

Example: Shareholder XYZ purchases 2,000 OUNZ shares on 2/23/2018 at a price of \$13.08 per share for a total purchase price of \$26,160. Shareholder XYZ had no other purchases or sales of OUNZ shares during 2018.

Step 1: Identify the shareholder's pro rata ownership of gold (in ounces).

Identify Shareholder XYZ's purchase date of 2/23/2018. In the column labeled "Gold Ounces per Share," identify the pro rata amount of gold (i.e. 0.00985258 ounces per share) each OUNZ share represents on that date.

For Shareholder XYZ, total prorated amount of gold ounces owned for its 2/23/2018 purchase is 19.70516 ounces (0.00985258 ozs per share multiplied by 2,000 shares purchased on 2/23/2018.) Note: This step should be completed for each date on which OUNZ shares were purchased.

Step 2: Calculate the gold (in ounces) sold from the shareholder's account during 2018

The gold ounces sold per share during 2018 includes the cumulative amounts of all gold sales for the period which includes the day after the purchase date of 2/23/2018 through the day of the sale date.

During 2018 the amount of gold sold after the 2/23/2018 purchase date is 0.00003686 oz per share for a total of 0.07372 oz (based on the purchase of 2,000 shares).

Step 3: Calculate cost of gold sold from shareholder's account

Total Gold ozs sold (Step 2)	0.07372 oz	
	-----	X \$ 26,160
Gold ozs acquired (Step1)	19.70516 oz	
Cost of Gold sold		\$ 97.87

Step 4: Calculate shareholder's gain or loss on sales of gold for each lot purchased

Identify all proceeds per share received by the Trust after Shareholder XYZ's 2/23/2018 purchase date. During 2018, there were sales at the end of every month for the period 2/24/2018 through 12/31/2018 which generated proceeds per share of \$0.04556839. Therefore, Shareholder XYZ's gain or loss is determined as follows:

Total Proceeds: \$0.04556839 per share X 2,000 shares	\$ 91.14
Less: Total cost of gold sold (Step 3)	<u>97.87</u>
Total Reportable Loss	<u>\$ 6.73</u>

(1040 Sch D, Part I)

Step 5: Calculate shareholder's adjusted gold held and cost basis

Gold ounces Purchased on 2/23/2018 (Step 1)	19.70516 oz
Less: Gold ounces sold during 2018 (Step 2)	<u>0.07372 oz</u>
Adjusted Shareholder's Gold ounces at 12/31/2018	<u>19.63144 oz</u>
Original Purchase Cost on 2/23/2018	\$ 26,160.00
Less: Cost of Gold Sold during 2018 (Step 3)	<u>97.87</u>
Adjusted Shareholder's basis at 12/31/2018	<u>\$ 26,062.13</u>

Shareholder's adjusted gold ounces and adjusted cost calculated in Step 5 are his/her adjusted ounces of gold and adjusted basis for the 2/23/2018 purchase at the end of 12/31/2018.

Shareholders with several purchases should calculate gain, loss and adjusted basis separately for each purchased lot and then sum up the results of each lot to arrive at the net reportable gain or loss and the total investment expenses. Shareholders who purchased their shares prior to 2018, and made no other purchases, should calculate their adjusted cost basis, using the gross proceeds information for the relevant years, by following the same steps as in the example above. The adjusted cost basis at 12/31/2017 should be used as the beginning cost for 2018 instead of original purchase cost. Shareholders with an additional purchase in 2018 will have two cost lots to account for in 2018. The calculation of gains and losses will be affected by the cost basis method used to account for the sales.