



## Important Tax Information for VanEck Mutual Funds

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This tax information presented provides for reference, the per share breakdown of what is reported on your Form 1099-DIV. To assist you in your tax return preparation, additional information is included on Income from Foreign Sources and Foreign Taxes Paid, Dividends Received Deduction (applicable to Corporations only), Return of Capital Distributions and Federal Obligation Interest.

This material must be accompanied or preceded by a prospectus and summary prospectus. This document does not constitute and should not be considered a substitute for professional legal or tax advice. We strongly urge shareholders to consult with their tax advisers regarding the tax consequences of this information.

IRS Circular 230 Disclosure: VanEck does not provide legal, tax or accounting advice. Any statement contained in this communication concerning U.S. tax matters is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties imposed on the relevant taxpayer. Shareholders or potential shareholders of the VanEck Mutual Funds should obtain their own independent tax advice based on their particular circumstances. For more complete information about the VanEck Mutual Funds, contact your investment representative and request a prospectus or visit [www.vaneck.com](http://www.vaneck.com).

VanEck Funds are subject to various risks, including those unique to foreign investing, nondiversification, industry concentration, emerging markets securities, small-cap companies, and debt securities. Please see the **prospectus and summary prospectus** of each fund for information on these and other risks.

**Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 800.826.2333 or visit [www.vaneck.com](http://www.vaneck.com). Please read the prospectus and summary prospectus carefully before investing.**

If you have any questions concerning this information or the VanEck Mutual Funds in general, contact your investment representative, or please call 800.826.2333 between 9:00 a.m. and 5:30 p.m. EST, Monday through Friday.

# SECTION 1 - VANECK ANNUAL PAYING MUTUAL FUNDS



Fund Name	CUSIP	Ticker Symbol	Income Dividends	Short-term Capital Gain	Foreign Tax Paid Form 1099-DIV Box 7 Note (1)	Total Ordinary Income Dividends Form 1099-DIV Box 1a	Qualified Dividend Income % Form 1099-DIV Box 1b Note (2)	Dividends Received Deduction % Note (3)	Long-Term Capital Gains Paid Per Share Form 1099-DIV Box 2a	Federal Obligation Interest % Note (4)	Foreign Source Income % Note (1)	Foreign Source Qualified Dividends % Note (5)
VanEck CM Commodity Index Fund-A	921075313	CMCAX	\$ 2.321300	\$ -	\$ -	\$ 2.321300	- %	- %	\$ -	95.09%	- %	- %
VanEck CM Commodity Index Fund-I	921075297	COMIX	2.554700	-	-	2.554700	-	-	-	95.09%	-	-
VanEck CM Commodity Index Fund-Y	921075289	CMCYX	2.493800	-	-	2.493800	-	-	-	95.09%	-	-
VanEck Emerging Markets Fund-A	921075875	GBFAX	\$ 0.157200	\$ -	\$ 0.048412	\$ 0.205612	57.88%	0.32%	\$ -	0.13%	65.64%	57.88%
VanEck Emerging Markets Fund-C	921075453	EMRCX	0.035300	-	0.048412	0.083712	57.88%	0.32%	-	0.13%	65.64%	57.88%
VanEck Emerging Markets Fund-I	921075438	EMRIX	0.236500	-	0.048412	0.284912	57.88%	0.32%	-	0.13%	65.64%	57.88%
VanEck Emerging Markets Fund-Y	921075370	EMRYX	0.221500	-	0.048412	0.269912	57.88%	0.32%	-	0.13%	65.64%	57.88%
VanEck Emerging Markets Fund-Z	92107P889	EMRZX	0.251600	-	0.048412	0.300012	57.88%	0.32%	-	0.13%	65.64%	57.88%
VanEck Environmental Sustainability Fund-A	92107P871	ENVAX	\$ 0.010000	\$ -	\$ -	\$ 0.010000	100.00%	60.05%	\$ -	4.23%	- %	- %
VanEck Environmental Sustainability Fund-I	92107P863	ENVIX	0.099400	-	-	0.099400	100.00%	60.05%	-	4.23%	-	-
VanEck Environmental Sustainability Fund-Y	92107P855	ENVYX	0.064500	-	-	0.064500	100.00%	60.05%	-	4.23%	-	-
VanEck Global Resources Fund-A	921075750	GHAAX	\$ 0.901000	\$ -	\$ -	\$ 0.901000	100.00%	40.44%	\$ -	1.22%	- %	- %
VanEck Global Resources Fund-C	921075743	GHACX	0.596000	-	-	0.596000	100.00%	40.44%	-	1.22%	-	-
VanEck Global Resources Fund-I	921075412	GHAIX	1.088900	-	-	1.088900	100.00%	40.44%	-	1.22%	-	-
VanEck Global Resources Fund-Y	921075362	GHAYX	0.995300	-	-	0.995300	100.00%	40.44%	-	1.22%	-	-

Record Date 12/19/2023; Ex and Payable Date 12/20/2023

- (1) These columns show the foreign tax credits per share and percentage of income derived from foreign sources. The foreign source income may have taxes associated with it that were paid by the Funds to various foreign jurisdictions. These Funds have qualified to "pass-through" the foreign taxes and foreign source income to their shareholders. Accordingly, you may either deduct your portion of the taxes in computing your taxable income or take a credit for such taxes against your tax liability. These deductions or credits may be subject to limitations under the tax law. Your portion of the foreign taxes have been included on your Form 1099-DIV. The information provided is to assist you in computing your foreign tax credit. To determine your portion of foreign source income, multiply the amount of the total ordinary dividends you received (Box 1a of Form 1099-DIV) times the percentage indicated.
- (2) All or a portion of a shareholder's ordinary income dividend from a mutual fund may be taxed at a reduced capital gains rate rather than the higher marginal tax rates applicable to ordinary income. The amount of a dividend subject to this lower rate is known as Qualified Dividend Income or QDI and is reported in Box 1b of the Form 1099-DIV. The percentage in this column represents the percentage of Total Ordinary Income Dividends that are QDI for calendar year 2023. This data is being provided for informational purposes only. Shareholders who received Form 1099-DIV should use the amounts reported to them on Form 1099-DIV when preparing their tax return. To treat a dividend as qualifying for lower rates, shareholders must have held shares on which the dividend was paid for at least 61 days during the 121-day period beginning 60 days before the ex-dividend date of the distribution. This information does not apply to shareholders that are corporations for U.S. tax purposes. Corporate shareholders should use the information regarding the Dividends Received Deduction.
- (3) The percentage in this column represent the percentage of the Total Ordinary Income Dividends that qualify for the dividends received deduction or DRD for calendar year 2023 for each of the VanEck Mutual Funds. This data is being provided to corporate shareholders in order for them to compute their share of dividends qualifying for the DRD for corporations. To treat a dividend as qualifying for the DRD, shareholders must have held shares on which the dividend was paid for at least 46 days during the 91-day period beginning 45 days before the ex-dividend date of the distribution.
- (4) Certain states may exempt the portion of dividends (reported in Box 1 on Form 1099-DIV) derived from assets backed by the full faith and credit of the U.S. Government. The percentage shown in this column represents the percentage of the Total Ordinary Income Dividends available for this exclusion.
- (5) Represents the portion of your QDI that was derived from foreign sources. As a result of the lower tax rates on qualified dividends, these amounts may be subject to certain adjustments before they are taken into account for purposes of computing your foreign tax credit. Please refer to the instructions for Form 1116 for additional information.

## SECTION 1 - VANECK ANNUAL PAYING MUTUAL FUNDS



Fund Name	CUSIP	Ticker Symbol	Income Dividends	Short-term Capital Gain	Foreign Tax Paid Form 1099-DIV Box 7 Note (1)	Total Ordinary Income Dividends Form 1099-DIV Box 1a	Qualified Dividend Income % Form 1099-DIV Box 1b Note (2)	Dividends Received Deduction % Note (3)	Long-Term Capital Gains Paid Per Share Form 1099-DIV Box 2a	Federal Obligation Interest % Note (4)	Foreign Source Income % Note (1)	Foreign Source Qualified Dividends % Note (5)
VanEck International Investors Gold Fund-A	921075503	INIVX	\$ 0.010200	\$ -	\$ 0.015898	\$ 0.026098	41.31%	6.13%	\$ -	0.43%	27.85%	27.85%
VanEck International Investors Gold Fund-C	921075776	IIGCX	-	-	-	-	-	-	-	-	-	-
VanEck International Investors Gold Fund-I	921075420	INIIX	0.051400	-	0.015898	0.067298	41.31%	6.13%	-	0.43%	27.85%	27.85%
VanEck International Investors Gold Fund-Y	921075388	INIYX	0.040600	-	0.015898	0.056498	41.31%	6.13%	-	0.43%	27.85%	27.85%
VanEck Morningstar Wide Moat Fund-I	92107P707	MWMIX	\$ 0.247700	\$ 1.635200	\$ -	\$ 1.882900	19.81%	18.48%	\$ -	- %	- %	- %
VanEck Morningstar Wide Moat Fund-Z	92107P806	MWMZX	0.327700	1.635200	-	1.962900	19.81%	18.48%	-	-	-	-

Record Date 12/19/2023; Ex and Payable Date 12/20/2023

- (1) These columns show the foreign tax credits per share and percentage of income derived from foreign sources. The foreign source income may have taxes associated with it that were paid by the Funds to various foreign jurisdictions. These Funds have qualified to "pass-through" the foreign taxes and foreign source income to their shareholders. Accordingly, you may either deduct your portion of the taxes in computing your taxable income or take a credit for such taxes against your tax liability. These deductions or credits may be subject to limitations under the tax law. Your portion of the foreign taxes have been included on your Form 1099-DIV. The information provided is to assist you in computing your foreign tax credit. To determine your portion of foreign source income, multiply the amount of the total ordinary dividends you received (Box 1a of Form 1099-DIV) times the percentage indicated.
- (2) All or a portion of a shareholder's ordinary income dividend from a mutual fund may be taxed at a reduced capital gains rate rather than the higher marginal tax rates applicable to ordinary income. The amount of a dividend subject to this lower rate is known as Qualified Dividend Income or QDI and is reported in Box 1b of the Form 1099-DIV. The percentage in this column represents the percentage of Total Ordinary Income Dividends that are QDI for calendar year 2023. This data is being provided for informational purposes only. Shareholders who received Form 1099-DIV should use the amounts reported to them on Form 1099-DIV when preparing their tax return. To treat a dividend as qualifying for lower rates, shareholders must have held shares on which the dividend was paid for at least 61 days during the 121-day period beginning 60 days before the ex-dividend date of the distribution. This information does not apply to shareholders that are corporations for U.S. tax purposes. Corporate shareholders should use the information regarding the Dividends Received Deduction.
- (3) The percentage in this column represent the percentage of the Total Ordinary Income Dividends that qualify for the dividends received deduction or DRD for calendar year 2023 for each of the VanEck Mutual Funds. This data is being provided to corporate shareholders in order for them to compute their share of dividends qualifying for the DRD for corporations. To treat a dividend as qualifying for the DRD, shareholders must have held shares on which the dividend was paid for at least 46 days during the 91-day period beginning 45 days before the ex-dividend date of the distribution.
- (4) Certain states may exempt the portion of dividends (reported in Box 1 on Form 1099-DIV) derived from assets backed by the full faith and credit of the U.S. Government. The percentage shown in this column represents the percentage of the Total Ordinary Income Dividends available for this exclusion.
- (5) Represents the portion of your QDI that was derived from foreign sources. As a result of the lower tax rates on qualified dividends, these amounts may be subject to certain adjustments before they are taken into account for purposes of computing your foreign tax credit. Please refer to the instructions for Form 1116 for additional information.

## SECTION 2 - VANECK MONTHLY PAYING MUTUAL FUNDS



The Fund listed below paid distributions during calendar year 2023 a portion of which are considered to be a return of capital.

If you received a Form 1099-DIV, you should use the amounts shown in Box 3 for your share of return of capital. A return of capital is not considered taxable income to shareholders. Pursuant to IRC Section 301(c), the portion of a distribution which is a dividend (as defined under IRC Section 316) is includable in gross income while the portion of the distribution which is not a dividend shall be applied against and reduces the adjusted basis of the stock. Accordingly, shareholders who received these distributions should not include these amounts in taxable income, but instead pursuant to Internal Revenue Code Sections 301(c)(2) and 1016(a)(4), should treat them as a reduction of the cost basis of the applicable shares upon which these distributions were paid. In order to compute the required adjustment to cost basis, a shareholder should multiply the per share amount of each of the respective distributions by the number of shares held at each of the respective record dates.

Fund Name	CUSIP	Ticker Symbol	Payable Date	Income Dividends	Foreign Tax Paid Form 1099-DIV Box 7 Note (1)	Total Ordinary Income Dividends Form 1099-DIV Box 1a	Ordinary Income as a % of Total Distribution Including Foreign Tax Credit	Return of Capital (Non Dividend) Distribution Form 1099-DIV Box 3	Return of Capital as a % of Total Distribution Including Foreign Tax Credit	Total Distribution Per Share Including Foreign Tax Credit
VanEck Emerging Markets Bond Fund-A	921075271	EMBAX	01/25/2023	\$ 0.014554	\$ 0.000485	\$ 0.015039	67.18%	\$ 0.007346	32.82%	\$ 0.022385
VanEck Emerging Markets Bond Fund-A	921075271	EMBAX	02/22/2023	0.017006	0.000586	0.017592	67.18%	0.008594	32.82%	0.026186
VanEck Emerging Markets Bond Fund-A	921075271	EMBAX	03/23/2023	0.019066	0.000655	0.019721	67.18%	0.009634	32.82%	0.029355
VanEck Emerging Markets Bond Fund-A	921075271	EMBAX	04/20/2023	0.020131	0.000688	0.020819	67.18%	0.010169	32.82%	0.030988
VanEck Emerging Markets Bond Fund-A	921075271	EMBAX	05/24/2023	0.012887	0.000445	0.013332	67.18%	0.006513	32.82%	0.019845
VanEck Emerging Markets Bond Fund-A	921075271	EMBAX	06/22/2023	0.019732	0.000674	0.020406	67.18%	0.009968	32.82%	0.030374
VanEck Emerging Markets Bond Fund-A	921075271	EMBAX	07/20/2023	0.018004	0.000616	0.018620	67.18%	0.009096	32.82%	0.027716
VanEck Emerging Markets Bond Fund-A	921075271	EMBAX	08/24/2023	0.022323	0.000764	0.023087	67.18%	0.011277	32.82%	0.034364
VanEck Emerging Markets Bond Fund-A	921075271	EMBAX	09/21/2023	0.020396	0.000697	0.021093	67.18%	0.010304	32.82%	0.031397
VanEck Emerging Markets Bond Fund-A	921075271	EMBAX	10/25/2023	0.024261	0.000794	0.025055	67.18%	0.012239	32.82%	0.037294
VanEck Emerging Markets Bond Fund-A	921075271	EMBAX	11/21/2023	0.026650	0.000883	0.027533	67.18%	0.013450	32.82%	0.040983
VanEck Emerging Markets Bond Fund-A	921075271	EMBAX	12/20/2023	0.028457	0.000905	0.029362	67.18%	0.014343	32.82%	0.043705
<b>VanEck Emerging Markets Bond Fund-A Total</b>				<b>\$ 0.243467</b>	<b>0.008192</b>	<b>\$ 0.251659</b>	<b>67.18%</b>	<b>\$ 0.122933</b>	<b>32.82%</b>	<b>\$ 0.374592</b>
VanEck Emerging Markets Bond Fund-I	921075255	EMBUX	01/25/2023	\$ 0.014419	\$ 0.000485	\$ 0.014904	67.18%	\$ 0.007281	32.82%	\$ 0.022185
VanEck Emerging Markets Bond Fund-I	921075255	EMBUX	02/22/2023	0.018081	0.000586	0.018667	67.18%	0.009119	32.82%	0.027786
VanEck Emerging Markets Bond Fund-I	921075255	EMBUX	03/23/2023	0.020276	0.000655	0.020931	67.18%	0.010224	32.82%	0.031155
VanEck Emerging Markets Bond Fund-I	921075255	EMBUX	04/20/2023	0.021205	0.000688	0.021893	67.18%	0.010695	32.82%	0.032588
VanEck Emerging Markets Bond Fund-I	921075255	EMBUX	05/24/2023	0.013559	0.000445	0.014004	67.18%	0.006841	32.82%	0.020845
VanEck Emerging Markets Bond Fund-I	921075255	EMBUX	06/22/2023	0.020538	0.000674	0.021212	67.18%	0.010362	32.83%	0.031574
VanEck Emerging Markets Bond Fund-I	921075255	EMBUX	07/20/2023	0.018811	0.000616	0.019427	67.18%	0.009489	32.82%	0.028916
VanEck Emerging Markets Bond Fund-I	921075255	EMBUX	08/24/2023	0.023263	0.000764	0.024027	67.18%	0.011737	32.82%	0.035764
VanEck Emerging Markets Bond Fund-I	921075255	EMBUX	09/21/2023	0.021203	0.000697	0.021900	67.18%	0.010697	32.82%	0.032597
VanEck Emerging Markets Bond Fund-I	921075255	EMBUX	10/25/2023	0.023925	0.000794	0.024719	67.18%	0.012075	32.82%	0.036794
VanEck Emerging Markets Bond Fund-I	921075255	EMBUX	11/21/2023	0.026650	0.000883	0.027533	67.18%	0.013450	32.82%	0.040983
VanEck Emerging Markets Bond Fund-I	921075255	EMBUX	12/20/2023	0.027046	0.000905	0.027951	67.18%	0.013654	32.82%	0.041605
<b>VanEck Emerging Markets Bond Fund-I Total</b>				<b>\$ 0.248976</b>	<b>0.008192</b>	<b>\$ 0.257168</b>	<b>67.18%</b>	<b>\$ 0.125624</b>	<b>32.82%</b>	<b>\$ 0.382792</b>

## SECTION 2 - VANECK MONTHLY PAYING MUTUAL FUNDS



The Fund listed below paid distributions during calendar year 2023 a portion of which are considered to be a return of capital.

If you received a Form 1099-DIV, you should use the amounts shown in Box 3 for your share of return of capital. A return of capital is not considered taxable income to shareholders. Pursuant to IRC Section 301(c), the portion of a distribution which is a dividend (as defined under IRC Section 316) is includable in gross income while the portion of the distribution which is not a dividend shall be applied against and reduces the adjusted basis of the stock. Accordingly, shareholders who received these distributions should not include these amounts in taxable income, but instead pursuant to Internal Revenue Code Sections 301(c)(2) and 1016(a)(4), should treat them as a reduction of the cost basis of the applicable shares upon which these distributions were paid. In order to compute the required adjustment to cost basis, a shareholder should multiply the per share amount of each of the respective distributions by the number of shares held at each of the respective record dates.

Fund Name	CUSIP	Ticker Symbol	Payable Date	Income Dividends	Foreign Tax Paid Form 1099-DIV Box 7 Note (1)	Total Ordinary Income Dividends Form 1099-DIV Box 1a	Ordinary Income as a % of Total Distribution Including Foreign Tax Credit	Return of Capital (Non Dividend) Distribution Form 1099-DIV Box 3	Return of Capital as a % of Total Distribution Including Foreign Tax Credit	Total Distribution Per Share Including Foreign Tax Credit
VanEck Emerging Markets Bond Fund-Y	921075248	EMBYX	01/25/2023	\$ 0.015226	\$ 0.000485	\$ 0.015711	67.18%	\$ 0.007674	32.82%	\$ 0.023385
VanEck Emerging Markets Bond Fund-Y	921075248	EMBYX	02/22/2023	0.017208	0.000586	0.017794	67.18%	0.008692	32.82%	0.026486
VanEck Emerging Markets Bond Fund-Y	921075248	EMBYX	03/23/2023	0.019335	0.000655	0.019990	67.18%	0.009765	32.82%	0.029755
VanEck Emerging Markets Bond Fund-Y	921075248	EMBYX	04/20/2023	0.020466	0.000688	0.021154	67.18%	0.010334	32.82%	0.031488
VanEck Emerging Markets Bond Fund-Y	921075248	EMBYX	05/24/2023	0.013290	0.000445	0.013735	67.18%	0.006710	32.82%	0.020445
VanEck Emerging Markets Bond Fund-Y	921075248	EMBYX	06/22/2023	0.020135	0.000674	0.020809	67.18%	0.010165	32.83%	0.030974
VanEck Emerging Markets Bond Fund-Y	921075248	EMBYX	07/20/2023	0.018340	0.000616	0.018956	67.18%	0.009260	32.82%	0.028216
VanEck Emerging Markets Bond Fund-Y	921075248	EMBYX	08/24/2023	0.022793	0.000764	0.023557	67.18%	0.011507	32.82%	0.035064
VanEck Emerging Markets Bond Fund-Y	921075248	EMBYX	09/21/2023	0.020799	0.000697	0.021496	67.18%	0.010501	32.82%	0.031997
VanEck Emerging Markets Bond Fund-Y	921075248	EMBYX	10/25/2023	0.023656	0.000794	0.024450	67.18%	0.011944	32.82%	0.036394
VanEck Emerging Markets Bond Fund-Y	921075248	EMBYX	11/21/2023	0.026382	0.000883	0.027265	67.18%	0.013318	32.82%	0.040583
VanEck Emerging Markets Bond Fund-Y	921075248	EMBYX	12/20/2023	0.026979	0.000905	0.027884	67.18%	0.013621	32.82%	0.041505
<b>VanEck Emerging Markets Bond Fund-Y Total</b>				<b>\$ 0.244609</b>	<b>0.008192</b>	<b>\$ 0.252801</b>	<b>67.18%</b>	<b>\$ 0.123491</b>	<b>32.82%</b>	<b>\$ 0.376292</b>

(1) This column shows the foreign tax credits per share. 100% of the Fund's income is derived from foreign sources. The foreign source income may have taxes associated with it that were paid by the Fund to various foreign jurisdictions. This Fund has qualified to "pass-through" the foreign taxes and foreign source income to their shareholders. Accordingly, you may either deduct your portion of the taxes in computing your taxable income or take a credit for such taxes against your tax liability. These deductions or credits may be subject to limitations under the tax law. Your portion of the foreign taxes have been included on your Form 1099-DIV. The information provided is to assist you in computing your foreign tax credit.