



Important Tax Information for VanEck Mutual Funds

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This tax information presented provides for reference, the per share breakdown of what is reported on your Form 1099-DIV. To assist you in your tax return preparation, additional information is included on Income from Foreign Sources and Foreign Taxes Paid, Dividends Received Deduction (applicable to Corporations only), Return of Capital Distributions and Federal Obligation Interest.

This material must be accompanied or preceded by a prospectus and summary prospectus. This document does not constitute and should not be considered a substitute for professional legal or tax advice. We strongly urge shareholders to consult with their tax advisers regarding the tax consequences of this information.

IRS Circular 230 Disclosure: VanEck does not provide legal, tax or accounting advice. Any statement contained in this communication concerning U.S. tax matters is not intended or written to be used, and cannot be used, for the purpose of avoiding penalties imposed on the relevant taxpayer. Shareholders or potential shareholders of the VanEck Mutual Funds should obtain their own independent tax advice based on their particular circumstances. For more complete information about the VanEck Mutual Funds, contact your investment representative and request a prospectus or visit www.vaneck.com.

VanEck Funds are subject to various risks, including those unique to foreign investing, nondiversification, industry concentration, emerging markets securities, small-cap companies, and debt securities. Please see the **prospectus and summary prospectus** of each fund for information on these and other risks.

Investing involves substantial risk and high volatility, including possible loss of principal. Bonds and bond funds will decrease in value as interest rates rise. An investor should consider the investment objective, risks, charges and expenses of the Fund carefully before investing. To obtain a prospectus and summary prospectus, which contains this and other information, call 800.826.2333 or visit www.vaneck.com. Please read the prospectus and summary prospectus carefully before investing.

If you have any questions concerning this information or the VanEck Mutual Funds in general, contact your investment representative, or please call 800.826.2333 between 9:00 a.m. and 5:30 p.m. EST, Monday through Friday.

SECTION 1 - VANECK ANNUAL PAYING MUTUAL FUNDS

Record Date 12/17/2024; Ex and Payable Date 12/18/2024



Fund Name	CUSIP	Ticker Symbol	Income Dividends	Short-term Capital Gain	Foreign Tax Paid Form 1099-DIV Box 7 Note (1)	Total Ordinary Income Dividends Form 1099-DIV Box 1a	Qualified Dividend Income % Form 1099-DIV Box 1b Note (2)	Dividends Received Deduction % Note (3)	Long-Term Capital Gains Paid Per Share Form 1099-DIV Box 2a	Federal Obligation Interest % Note (4)	Foreign Source Income % Note (1)	Foreign Source Qualified Dividends % Note (5)
VanEck CM Commodity Index Fund-A	921075313	CMCAX	\$ 2.153600	\$ -	\$ -	\$ 2.153600	- %	- %	\$ -	95.25%	- %	- %
VanEck CM Commodity Index Fund-I	921075297	COMIX	2.442300	-	-	2.442300	-	-	-	95.25%	-	-
VanEck CM Commodity Index Fund-Y	921075289	CMCYX	2.403600	-	-	2.403600	-	-	-	95.25%	-	-
VanEck Emerging Markets Fund-A	921075875	GBFAX	\$ 0.122200	\$ -	\$ -	\$ 0.122200	71.53%	0.38%	\$ -	0.19%	74.64%	71.53%
VanEck Emerging Markets Fund-C	921075453	EMRCX	-	-	-	-	- %	- %	-	- %	- %	- %
VanEck Emerging Markets Fund-I	921075438	EMRIX	0.232100	-	-	0.232100	71.53%	0.38%	-	0.19%	74.64%	71.53%
VanEck Emerging Markets Fund-Y	921075370	EMRYX	0.207200	-	-	0.207200	71.53%	0.38%	-	0.19%	74.64%	71.53%
VanEck Emerging Markets Fund-Z	92107P889	EMRZX	0.240100	-	-	0.240100	71.53%	0.38%	-	0.19%	74.64%	71.53%
VanEck Global Resources Fund-A	921075750	GHAAX	\$ 1.075900	\$ -	\$ -	\$ 1.075900	95.10%	37.75%	\$ -	1.26%	- %	- %
VanEck Global Resources Fund-C	921075743	GHACX	0.773000	-	-	0.773000	95.10%	37.75%	-	1.26%	-	-
VanEck Global Resources Fund-I	921075412	GHAIX	1.255600	-	-	1.255600	95.10%	37.75%	-	1.26%	-	-
VanEck Global Resources Fund-Y	921075362	GHAYX	1.173100	-	-	1.173100	95.10%	37.75%	-	1.26%	-	-
VanEck International Investors Gold Fund-A	921075503	INIVX	\$ 0.775000	\$ -	\$ 0.017244	\$ 0.792244	32.54%	4.78%	\$ -	0.33%	22.34%	22.34%
VanEck International Investors Gold Fund-C	921075776	IIGCX	0.706300	-	0.017244	0.723544	32.54%	4.78%	-	0.33%	22.34%	22.34%
VanEck International Investors Gold Fund-I	921075420	INIIX	0.822200	-	0.017244	0.839444	32.54%	4.78%	-	0.33%	22.34%	22.34%
VanEck International Investors Gold Fund-Y	921075388	INIYX	0.808500	-	0.017244	0.825744	32.54%	4.78%	-	0.33%	22.34%	22.34%
VanEck Morningstar Wide Moat Fund-I	92107P707	MWMIX	\$ 0.448500	\$ 1.473100	\$ -	\$ 1.921600	23.81%	22.92%	\$ 1.432500	0.09%	- %	- %
VanEck Morningstar Wide Moat Fund-Z	92107P806	MWMZX	0.437300	1.473100	-	1.910400	23.81%	22.92%	1.432500	0.09%	-	-

- (1) These columns show the foreign tax credits per share and percentage of income derived from foreign sources. The foreign source income may have taxes associated with it that were paid by the Funds to various foreign jurisdictions. These Funds have qualified to "pass-through" the foreign taxes and foreign source income to their shareholders. Accordingly, you may either deduct your portion of the taxes in computing your taxable income or take a credit for such taxes against your tax liability. These deductions or credits may be subject to limitations under the tax law. Your portion of the foreign taxes have been included on your Form 1099-DIV. The information provided is to assist you in computing your foreign tax credit. To determine your portion of foreign source income, multiply the amount of the total ordinary dividends you received (Box 1a of Form 1099-DIV) times the percentage indicated.
- (2) All or a portion of a shareholder's ordinary income dividend from a mutual fund may be taxed at a reduced capital gains rate rather than the higher marginal tax rates applicable to ordinary income. The amount of a dividend subject to this lower rate is known as Qualified Dividend Income or QDI and is reported in Box 1b of the Form 1099-DIV. The percentage in this column represents the percentage of Total Ordinary Income Dividends that are QDI for calendar year 2024. This data is being provided for informational purposes only. Shareholders who received Form 1099-DIV should use the amounts reported to them on Form 1099-DIV when preparing their tax return. To treat a dividend as qualifying for lower rates, shareholders must have held shares on which the dividend was paid for at least 61 days during the 121-day period beginning 60 days before the ex-dividend date of the distribution. This information does not apply to shareholders that are corporations for U.S. tax purposes. Corporate shareholders should use the information regarding the Dividends Received Deduction.
- (3) The percentage in this column represent the percentage of the Total Ordinary Income Dividends that qualify for the dividends received deduction or DRD for calendar year 2024 for each of the VanEck Mutual Funds. This data is being provided to corporate shareholders in order for them to compute their share of dividends qualifying for the DRD for corporations. To treat a dividend as qualifying for the DRD, shareholders must have held shares on which the dividend was paid for at least 46 days during the 91-day period beginning 45 days before the ex-dividend date of the distribution.
- (4) Certain states may exempt the portion of dividends (reported in Box 1 on Form 1099-DIV) derived from assets backed by the full faith and credit of the U.S. Government. The percentage shown in this column represents the percentage of the Total Ordinary Income Dividends available for this exclusion.
- (5) Represents the portion of your QDI that was derived from foreign sources. As a result of the lower tax rates on qualified dividends, these amounts may be subject to certain adjustments before they are taken into account for purposes of computing your foreign tax credit. Please refer to the instructions for Form 1116 for additional information.

SECTION 1 - VANECK ANNUAL PAYING MUTUAL FUNDS (continued)



The Fund listed below paid distributions during calendar year 2024 a portion of which are considered to be a return of capital.

If you received a Form 1099-DIV, you should use the amounts shown in Box 3 for your share of return of capital. A return of capital is not considered taxable income to shareholders. Pursuant to IRC Section 301(c), the portion of a distribution which is a dividend (as defined under IRC Section 316) is includable in gross income while the portion of the distribution which is not a dividend shall be applied against and reduces the adjusted basis of the stock. Accordingly, shareholders who received these distributions should not include these amounts in taxable income, but instead pursuant to Internal Revenue Code Sections 301(c)(2) and 1016(a)(4), should treat them as a reduction of the cost basis of the applicable shares upon which these distributions were paid. In order to compute the required adjustment to cost basis, a shareholder should multiply the per share amount of each of the respective distributions by the number of shares held at each of the respective record dates.

Fund Name	CUSIP	Ticker Symbol	Payable Date	Total Ordinary Income Dividends Form 1099-DIV Box 1a	Return of Capital (Non Dividend) Distribution Form 1099-DIV Box 3	Return of Capital as a % of Total Distribution	Total Distribution Per Share Including Return of Capital	Qualified Dividend Income % Form 1099-DIV Box 1b Note (1)	Dividends Received Deduction as a % of Total Ordinary Income Note (2)	Federal Obligation Interest % Note (3)
VanEck Environmental Sustainability Fund-A	92107P871	ENVAX	04/17/2024	\$ 0.019617	\$ 0.037983	65.94%	\$ 0.057600	100.00%	68.48%	22.40%
VanEck Environmental Sustainability Fund-I	92107P863	ENVIX	04/17/2024	0.025407	0.049193	65.94%	0.074600	100.00%	68.48%	22.40%
VanEck Environmental Sustainability Fund-Y	92107P855	ENVYX	04/17/2024	0.022853	0.044247	65.94%	0.067100	100.00%	68.48%	22.40%

Fund Name	CUSIP	Ticker Symbol	Payable Date	Box 9 Cash Liquidation Distribution (4)
VanEck Environmental Sustainability Fund-A	92107P871	ENVAX	04/24/2024	\$ 16.444300
VanEck Environmental Sustainability Fund-I	92107P863	ENVIX	04/24/2024	16.427500
VanEck Environmental Sustainability Fund-Y	92107P855	ENVYX	04/24/2024	16.438000

- (1) All or a portion of a shareholder's ordinary income dividend from a mutual fund may be taxed at a reduced capital gains rate rather than the higher marginal tax rates applicable to ordinary income. The amount of a dividend subject to this lower rate is known as Qualified Dividend Income or QDI and is reported in Box 1b of the Form 1099-DIV. The percentage in this column represents the percentage of Total Ordinary Income Dividends that are QDI for calendar year 2024. This data is being provided for informational purposes only. Shareholders who received Form 1099-DIV should use the amounts reported to them on Form 1099-DIV when preparing their tax return. To treat a dividend as qualifying for lower rates, shareholders must have held shares on which the dividend was paid for at least 61 days during the 121-day period beginning 60 days before the ex-dividend date of the distribution. This information does not apply to shareholders that are corporations for U.S. tax purposes. Corporate shareholders should use the information regarding the Dividends Received Deduction.
- (2) The percentage in this column represent the percentage of the Total Ordinary Income Dividends that qualify for the dividends received deduction or DRD for calendar year 2024 for each of the VanEck Mutual Funds. This data is being provided to corporate shareholders in order for them to compute their share of dividends qualifying for the DRD for corporations. To treat a dividend as qualifying for the DRD, shareholders must have held shares on which the dividend was paid for at least 46 days during the 91-day period beginning 45 days before the ex-dividend date of the distribution.
- (3) Certain states may exempt the portion of dividends (reported in Box 1 on Form 1099-DIV) derived from assets backed by the full faith and credit of the U.S. Government. The percentage shown in this column represents the percentage of the Total Ordinary Income Dividends available for this exclusion.
- (4) The Fund redeemed all of its shareholders on April 24, 2024 pursuant to a plan of liquidation.

SECTION 2 - VANECK MONTHLY PAYING MUTUAL FUNDS



Fund Name	CUSIP	Ticker Symbol	Payable Date	Income Dividends	Foreign Tax Paid Form 1099-DIV Box 7 Note (1)	Total Ordinary Income Dividends Form 1099-DIV Box 1a	Foreign Source Income % Note (1)	Section 163(j)-Interest Dividends as a % of Taxable Income Note (2)
VanEck Emerging Markets Bond Fund-A	921075271	EMBAX	01/25/2024	\$ 0.034200	\$ 0.000532	\$ 0.034732	100.00%	99.90%
VanEck Emerging Markets Bond Fund-A	921075271	EMBAX	02/22/2024	0.033600	0.000520	0.034120	100.00%	99.90%
VanEck Emerging Markets Bond Fund-A	921075271	EMBAX	03/21/2024	0.025800	0.000456	0.026256	100.00%	99.90%
VanEck Emerging Markets Bond Fund-A	921075271	EMBAX	04/24/2024	0.024700	0.000457	0.025157	100.00%	99.90%
VanEck Emerging Markets Bond Fund-A	921075271	EMBAX	05/23/2024	0.028600	0.000535	0.029135	100.00%	99.90%
VanEck Emerging Markets Bond Fund-A	921075271	EMBAX	06/25/2024	0.023600	0.000475	0.024075	100.00%	99.90%
VanEck Emerging Markets Bond Fund-A	921075271	EMBAX	07/25/2024	0.026700	0.000542	0.027242	100.00%	99.90%
VanEck Emerging Markets Bond Fund-A	921075271	EMBAX	08/27/2024	0.022600	0.000494	0.023094	100.00%	99.90%
VanEck Emerging Markets Bond Fund-A	921075271	EMBAX	09/25/2024	0.022600	0.000507	0.023107	100.00%	99.90%
VanEck Emerging Markets Bond Fund-A	921075271	EMBAX	10/24/2024	0.025400	0.000569	0.025969	100.00%	99.90%
VanEck Emerging Markets Bond Fund-A	921075271	EMBAX	11/22/2024	0.022300	0.000538	0.022838	100.00%	99.90%
VanEck Emerging Markets Bond Fund-A	921075271	EMBAX	12/18/2024	0.032600	0.000526	0.033126	100.00%	99.90%
VanEck Emerging Markets Bond Fund-A Total				\$ 0.322700	0.006151	\$ 0.328851	100.00%	99.90%
VanEck Emerging Markets Bond Fund-I	921075255	EMBUX	01/25/2024	\$ 0.034000	\$ 0.000532	\$ 0.034532	100.00%	99.90%
VanEck Emerging Markets Bond Fund-I	921075255	EMBUX	02/22/2024	0.033300	0.000520	0.033820	100.00%	99.90%
VanEck Emerging Markets Bond Fund-I	921075255	EMBUX	03/21/2024	0.030500	0.000456	0.030956	100.00%	99.90%
VanEck Emerging Markets Bond Fund-I	921075255	EMBUX	04/24/2024	0.031000	0.000457	0.031457	100.00%	99.90%
VanEck Emerging Markets Bond Fund-I	921075255	EMBUX	05/23/2024	0.036500	0.000535	0.037035	100.00%	99.90%
VanEck Emerging Markets Bond Fund-I	921075255	EMBUX	06/25/2024	0.032900	0.000475	0.033375	100.00%	99.90%
VanEck Emerging Markets Bond Fund-I	921075255	EMBUX	07/25/2024	0.037700	0.000542	0.038242	100.00%	99.90%
VanEck Emerging Markets Bond Fund-I	921075255	EMBUX	08/27/2024	0.035100	0.000494	0.035594	100.00%	99.90%
VanEck Emerging Markets Bond Fund-I	921075255	EMBUX	09/25/2024	0.036600	0.000507	0.037107	100.00%	99.90%
VanEck Emerging Markets Bond Fund-I	921075255	EMBUX	10/24/2024	0.042000	0.000569	0.042569	100.00%	99.90%
VanEck Emerging Markets Bond Fund-I	921075255	EMBUX	11/22/2024	0.040900	0.000538	0.041438	100.00%	99.90%
VanEck Emerging Markets Bond Fund-I	921075255	EMBUX	12/18/2024	0.034200	0.000526	0.034726	100.00%	99.90%
VanEck Emerging Markets Bond Fund-I Total				\$ 0.424700	0.006151	\$ 0.430851	100.00%	99.90%

SECTION 2 - VANECK MONTHLY PAYING MUTUAL FUNDS



Fund Name	CUSIP	Ticker Symbol	Payable Date	Income Dividends	Foreign Tax Paid Form 1099-DIV Box 7 Note (1)	Total Ordinary Income Dividends Form 1099-DIV Box 1a	Foreign Source Income % Note (1)	Section 163(j)-Interest Dividends as a % of Taxable Income Note (2)
VanEck Emerging Markets Bond Fund-Y	921075248	EMBYX	01/25/2024	\$ 0.034100	\$ 0.000532	\$ 0.034632	100.00%	99.90%
VanEck Emerging Markets Bond Fund-Y	921075248	EMBYX	02/22/2024	0.033300	0.000520	0.033820	100.00%	99.90%
VanEck Emerging Markets Bond Fund-Y	921075248	EMBYX	03/21/2024	0.029100	0.000456	0.029556	100.00%	99.90%
VanEck Emerging Markets Bond Fund-Y	921075248	EMBYX	04/24/2024	0.029100	0.000457	0.029557	100.00%	99.90%
VanEck Emerging Markets Bond Fund-Y	921075248	EMBYX	05/23/2024	0.034100	0.000535	0.034635	100.00%	99.90%
VanEck Emerging Markets Bond Fund-Y	921075248	EMBYX	06/25/2024	0.030300	0.000475	0.030775	100.00%	99.90%
VanEck Emerging Markets Bond Fund-Y	921075248	EMBYX	07/25/2024	0.034500	0.000542	0.035042	100.00%	99.90%
VanEck Emerging Markets Bond Fund-Y	921075248	EMBYX	08/27/2024	0.031400	0.000494	0.031894	100.00%	99.90%
VanEck Emerging Markets Bond Fund-Y	921075248	EMBYX	09/25/2024	0.032200	0.000507	0.032707	100.00%	99.90%
VanEck Emerging Markets Bond Fund-Y	921075248	EMBYX	10/24/2024	0.036000	0.000569	0.036569	100.00%	99.90%
VanEck Emerging Markets Bond Fund-Y	921075248	EMBYX	11/22/2024	0.033900	0.000538	0.034438	100.00%	99.90%
VanEck Emerging Markets Bond Fund-Y	921075248	EMBYX	12/18/2024	0.033700	0.000526	0.034226	100.00%	99.90%
VanEck Emerging Markets Bond Fund-Y Total				\$ 0.391700	0.006151	\$ 0.397851	100.00%	99.90%

(1) These columns show the foreign tax credits per share and percentage of income derived from foreign sources. The foreign source income may have taxes associated with it that were paid by the Funds to various foreign jurisdictions. These Funds have qualified to "pass-through" the foreign taxes and foreign source income to their shareholders. Accordingly, you may either deduct your portion of the taxes in computing your taxable income or take a credit for such taxes against your tax liability. These deductions or credits may be subject to limitations under the tax law. Your portion of the foreign taxes have been included on your Form 1099-DIV. The information provided is to assist you in computing your foreign tax credit. To determine your portion of foreign source income, multiply the amount of the total ordinary dividends you received (Box 1a of Form 1099-DIV) times the percentage indicated.

(2) This column shows the distributions during the calendar year 2024 that were considered to be Section 163(j) Interest Dividends and are thus eligible to be treated as interest income for purposes of Section 163(j) and the regulations thereunder. To treat a dividend as interest income, shareholders must have held shares on which the dividend was paid for at least 180 days during the 361-day period surrounding the ex-dividend date of the distribution. To determine your share of interest dividends, multiply the total ordinary income amounts per share shown below times the number of shares you held on the record date of each distribution times the percentage indicated.